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May 6, 1991

~~CONFIDENTIAL~~

ECS  
Underwriting  
Inc.

One East Uwchlan Avenue  
Suite 300  
Exton, PA 19341  
(215) 269-6731  
800-ECS-1414  
(outside Pennsylvania)

Dennis Boyd, Secretary  
Groundwater & Hazardous Waste Bureau  
New Mexico Health & Envir. Dept.  
1190 St. Francis Dr.  
Santa Fe, NM 87503

Re: HAZARDOUS WASTE FACILITY CERTIFICATE OF LIABILITY INSURANCE  
FOR RINCHEM COMPANY, INC.  
#NTA125969002

Dear Mr. Boyd:

Enclosed please find the Hazardous Waste Facility of Liability Amendatory  
Endorsement for the above captioned account as required by state law.

Please contact me if you have any questions.

Sincerely,

*John Beauchamp @*

John Beauchamp  
Underwriter

JB/srw

Enclosure

cc: Karen Euritt  
Jardine Insurance Borkers  
2845 E Camelback, Ste. #700  
Phoenix, Arizona 85016

Paul Murdoch  
Steve Goebner

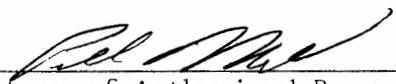
HAZARDOUS WASTE FACILITY CERTIFICATE OF LIABILITY INSURANCE

PLANET INSURANCE COMPANY, (the "insurer"), of 4 PENN CENTER PLAZA, PHILADELPHIA, PA 19103, (address of insurer), hereby certifies that it has issued liability insurance covering bodily injury and property damage to RINCHEM COMPANY, INC. (the "insured"), of 6133 Edith Blvd. N.E., Albuquerque, NM 87107 (address of insured), in connection with the New Mexico Hazardous Waste Management Regulations, Part II, 206.C.3.h. The coverage applies at EPA #NMD002208627, 6133 Edith Blv., N.E., Albuquerque, NM 87107 (EPA ID #, Name and Address of Facility), for SUDDEN AND NONSUDDEN ACCIDENTAL OCCURRENCES. The limits of liability are \$1,000,000 each occurrence and \$2,000,000 annual aggregate, exclusive of legal defense costs. The coverage is provided under policy number NTA125969002, issued on 04/30/91. The effective date of said policy is 04/30/91. The effective expiration date of said policy is 04/30/92.

The insurer further certifies the following with respect to the insurance described in Paragraph 1 above:

- (a) Bankruptcy or insolvency of the insured shall not relieve the Insurer of its obligations under the policy.
- (b) The Insurer is liable for the payment of amounts within any deductible applicable to the policy, with a right of reimbursement by the insured for any such payment made by the Insurer. This provision does not apply with respect to that amount of any deductible for which coverage is demonstrated as specified in New Mexico Hazardous Waste Management Regulations, Part II, 206.C.3.h(6) or 206.D.3.h(6).
- (c) Whenever requested by the Director of the New Mexico Environmental Improvement Division (EID), the Insurer agrees to furnish to the Director a signed duplicate original of the policy and all endorsements.
- (d) Cancellation of the insurance, whether by the Insurer or the Insured, will be effective only upon written notice and only after the expiration of sixty (60) days after a copy of such written notice is received by the EID Director.
- (e) Any other termination of this insurance shall be effective only upon written notice and only after the expiration of thirty (30) days after a copy of such written notice is received by the EID Director.

I hereby certify that the wording of this instrument is identical to the wording specified in the New Mexico Waste Management Regulations, Part II, 206.D.3.j(10), as such regulation was constituted on the date first above written, and that the Insurer is licensed to transact the business of insurance, or eligible to provide insurance as an excess or surplus lines insurer, in one or more States.

  
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(Signature of Authorized Representative of Insurer)

Paul M. Murdoch, Assistant Vice President  
Authorized Representative of Planet Insurance Company  
4 Penn Center Plaza, Phila., PA.