

Stanford L. Call
plc

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CERTIFIED PUBLIC ACCOUNTANT

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July 7, 1995

Mr. Benito Garcia, Chief
Hazardous and Radioactive Materials Bureau
New Mexico Environment Department
525 Camino de Los Marquez
P.O. Box 26110
Santa Fe, NM 87502

Dear Mr. Garcia:

RE: Rinchem Company Closure Trust Fund

In my capacity as trustee for the "Rinchem Company Closure Trust Fund", I advise you that as of June 20, 1995 the fair market value of the fund was \$138,449.49. If you need additional information on the Trust Fund, please advise me and I will be happy to supply it.

Sincerely,

Stanford L. Call

Stanford L. Call
Trustee

cc: Scott Gariss

