

ANDERSON-REEVE & ASSOCIATES, INC.
GAINNEY RANCH FINANCIAL CENTER
7373 E. DOUBLETREE RANCH ROAD • SCOTTSDALE, ARIZONA 85258

FACSIMILE TRANSMISSION

TO:	NM Environmental Dept	ATTN:	Philip Solano
FAX:	-505-827- 4361 1544	DATE:	05-02-96
RE:	Rinchem Company Inc.	POLICY #:	PLL5293708
FROM:	Janette Smith		

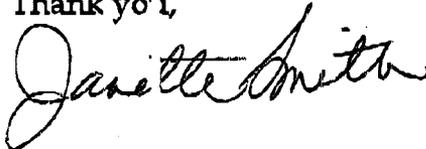
This fax will be 3 pages. Please advise immediately if copies are not legible.

****MESSAGE****

Included please find a renewal Hazardous Waste Facility certificate on behalf of our client. An original copy will follow by mail.

If you have any questions, please give me a call.

Thank you,



cc: Mr. G I Fried
Rinchem Company Inc
Fax #1-505-344-9006

HAZARDOUS WASTE FACILITY CERTIFICATE OF LIABILITY INSURANCE

1. Commercial & Industry Insurance Company (the "Insurer"), 70 Pine Street, 11th Floor, New York, NY 10270, hereby certifies that it has issued liability insurance covering bodily injury and property damage to RINCHEM COMPANY, INC., (the "Insured"), of 6133-37 EDITH BOULEVARD, N.E., ALBUQUERQUE, NM 87107, in connection with the insured's obligation to demonstrate financial responsibility under 40 CFR 264.147 or 265.147. The coverage applies at 6133-37 EDITH BOULEVARD, N.E., ALBUQUERQUE, NM 87107, and Rt. 74, 511 HIGHWAY 213, CHAPARRAL, NM 88201, EPA #NMD002208627 for sudden accidental occurrences. The limits of liability are \$1,000,000 each occurrence and \$2,000,000 annual aggregate, exclusive of legal defense costs. The coverage is provided under policy number P.I.L-5293708, issued on April 30, 1996. The effective date of said policy is April 30, 1996.

2. The insurer further certifies the following with respect to the insurance described in Paragraph 1:

(a) Bankruptcy or insolvency of the insured shall not relieve the insurer of its obligations under the policy.

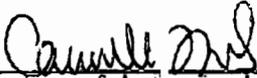
(b) The Insurer is liable for the payment of amounts within any deductible applicable to the policy, with a right of reimbursement by the insured for any such payment made by the Insurer. This provision does not apply with respect to that amount of any deductible for which coverage is demonstrated as specified in 40 CFR 264.147 (f) or 265.147 (f).

(c) Whenever requested by a Regional Administrator of the U.S. Environmental Protection Agency (EPA), the Insurer agrees to furnish to the Regional Administrator a signed duplicate original of the policy and all endorsements.

(d) Cancellation of the insurance, whether by the insurer, the insured, a parent corporation providing insurance coverage for its subsidiary, or by a firm having an insurable interest in and obtaining liability insurance on behalf of the owner or operator of the hazardous waste management facility, will be effective only upon written notice and only after the expiration of 60 days after a copy of such written notice is received by the Regional Administrator(s) of the EPA Region(s) in which the facility(ies) is (are) located.

(e) Any other termination of the insurance will be effective only upon written notice and only after the expiration of thirty (30) days after a copy of such written notice is received by the regional Administrator(s) of the EPA Region(s) in which the facility (ies) is (are) located.

I hereby certify that the wording of this instrument is identical to the wording specified in 40 CFR 264.111(j) as such regulation was constituted on the date first above written, and that the Insurer is licensed to transact the business of insurance, or eligible to provide insurance as an excess or surplus lines insurer, in one or more States



(Signature of Authorized Representative of Insurer)

Camilla Mok, Pollution Underwriter
Authorized Representative of Commerce & Industry Insurance Company

c/o Commerce & Industry Insurance Company
777 So Figueroa Street 17th Floor
Los Angeles, CA 90017