

Stanford L. Call

CERTIFIED PUBLIC ACCOUNTANT

1720 LOUISIANA NE, SUITE 300
ALBUQUERQUE, NM 87110
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*Barbara
Steller
Phil BS*

July 10, 1996

Mr. Benito Garcia, Chief
Hazardous and Radioactive Materials Bureau
New Mexico Environment Department
525 Camino de Los Marquez
P.O. Box 26110
Santa Fe, NM 87502



Dear Mr. Garcia:

RE: Rinchem Company Closure Trust Fund

In my capacity as trustee for the "Rinchem Company Closure Trust Fund", I advise you that as of July 9, 1996 the fair market value of the fund was \$148,180. If you need additional information on the Trust Fund, please advise me and I will be happy to supply it.

Sincerely,

A handwritten signature in cursive script that reads "Stanford L. Call".

Stanford L. Call
Trustee

cc: Scott Gariss

copy from Part B 7/1/96
(Tech Rvw NOD Rspns.)

SCHEDULE A

EPA Identification Number: NMD002208627

Name: Rinchem Company, Inc.

Address: 6133 Edith Blvd. NE
Albuquerque, NM 87107

Summary of Closure Costs

Transport of 500 drums to TSD Facility	\$112,994
Soil gas survey	\$ 12,000
Concrete coring and sampling in corrosive room	\$ 3,150
Contingency for excavating, sampling and disposal of soil	\$ 26,370
Certification of complete closure by Professional Engineer	\$ 6,000
Closure Report to NMED	\$ 6,000
Total Estimated Closure Cost (1995 dollars)	\$166,514