

*Stanford L. Call*

CERTIFIED PUBLIC ACCOUNTANT

7001 FAIRFIELD GREENS CT. NE  
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July 12, 1999

Mr. Benito Garcia, Chief  
Hazardous and Radioactive Materials Bureau  
New Mexico Environment Department  
525 Camino de Los Marquez  
P.O. Box 26110  
Santa Fe, NM 87502



*Stu*

Dear Mr. Garcia:

RE: Rinchem Company Closure Trust Fund

The "Rinchem Company Closure Trust Fund" has been established to meet the needs of any closure costs for the sites of Rinchem Company, Inc. in the State of New Mexico. In my capacity as trustee for the fund, I advise you that as of June 30, 1999 the fair market value of the fund was \$331,854. If you need additional information on the Trust Fund, please advise me and I will be happy to supply it.

Sincerely,

A handwritten signature in cursive script that reads "Stanford L. Call".

Stanford L. Call  
Trustee

cc: John Fitzsimons