



Wells Fargo Bank New Mexico, N.A.

Private Client Services
Post Office Box 1968
Albuquerque, NM 87103-1968
505 765-5110
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John

RED TNCM/2001

June 18, 2001

Mr. Gregg. A Cooke
Region 6 Administrator
United States Environmental Protection Agency
1445 Ross Ave., Suite 1200
Dallas, TX 75202-2733



Re: Rinchem Company, Inc. United States Environmental Protection Agency Trust
Agreement Dated June 20, 1995

Dear Mr. Cooke:

Pursuant to Section 13 of the above referenced Trust Agreement, March 6, 2001, Wells Fargo Bank New Mexico, N.A. assumed administration as Successor Trustee. Section 10 of the Trust Agreement requires Wells Fargo as Trustee to annually furnish a statement confirming the value of the Trust to Rinchem and the EPA Regional Administrator. The securities are to be valued no more than 60 days prior to the anniversary date of establishment of the Fund and the statement is to be furnished at least 30 days prior to the anniversary date. The Trust Agreement was entered into June 20, 1995, accordingly June 20 is the anniversary date.

Enclosed in accordance with Section 10 is a copy of the April 30 statement confirming the value of the Trust. Future annual statements confirming the value of the Trust as of April 30 will be sent to you at least 30 days prior to June 20. We apologize for the delay in furnishing the enclosed statement, which was caused by our mistake in coding the annual statement as of December 31 rather than April 30.

Please let me know if you have any questions. My telephone numbers are 800-246-4066 or 505-766-6377.

Sincerely,

Cameron Berg
Vice President and Trust Officer

Cc: Mr. Jeffrey A. Kubisak
Vice President and Director of Field Sales
Rinchem Company, Inc.
6133 Edith Blvd. NE
Albuquerque, NM 87107

Mr. James P. Bearzi
New Mexico Environment Department
P.O. Box 26110
Santa Fe, NM 87502-1557

INVESTMENT SUMMARY
AS OF APRIL 30, 2001

RINCHEM COMPANY INC. EPA TRUST
ACCOUNT NUMBER 10647100

INVESTMENT SUMMARY

INVESTMENT CATEGORY	MARKET VALUE	% OF ACCOUNT	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITY						
MUTUAL FUNDS: EQUITIES	413,291.06	100.00	1.00	413,290.06	2,337	0.57
TOTAL EQUITY	413,291.06	100.00	1.00	413,290.06	2,337	0.57
TOTAL INVESTMENTS	413,291.06	100.00	1.00	413,290.06	2,337	0.57
INCOME CASH AND INVESTMENTS	0.00	0.00	0.00	0.00	0	0.00
PRINCIPAL CASH AND INVESTMENTS	413,291.06	100.00	1.00	413,290.06	2,337	0.57
TOTAL INVESTMENTS	413,291.06	100.00	1.00	413,290.06	2,337	0.57

INVESTMENT DETAIL
AS OF APRIL 30, 2001

RINCHEM COMPANY INC. EPA TRUST
ACCOUNT NUMBER 10647100

INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MONEY MARKET							
TOTAL MONEY MARKET		0.00		0.00			
EQUITY							
MUTUAL FUNDS: EQUITIES							
16,118.996	AMERICAN FUNDS-GROWTH FUND OF AMERICA CLASS A CUSIP 399874106	413,291.06 25.640	100.00	1.00	413,290.06	2,337	0.57
TOTAL MUTUAL FUNDS: EQUITIES		413,291.06	100.00	1.00	413,290.06	2,337	0.57
TOTAL EQUITY		413,291.06		1.00	413,290.06	2,337	0.57
TOTAL INVESTMENTS		413,291.06		1.00	\$413,290.06	2,337	0.57

INVESTMENT OBJECTIVE: This account is being managed to achieve an investment objective oriented toward longer-term capital appreciation. If you feel that circumstances warrant a change in this investment, please contact your account officer or portfolio manager.

(1) INDICATES THAT THE ASSET IS HELD IN THE INVESTED INCOME PORTFOLIO