

RED RNCM 101



Wells Fargo Bank New Mexico

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July 23, 2001

Mr. Gregg A. Cooke
Region 6 Administrator
United States Environmental Protection Agency
1445 Ross Ave., Suite 1200
Dallas, TX 75202-2733

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Via Certified Mail to Mr. Cooke

Re: Rinchem Company, Inc. United States Environmental Protection Agency Trust Agreement Dated June 20, 1995

Dear Mr. Cooke:

Section 15 of the above referenced Trust Agreements states the following:

The Trustee shall notify the Grantor and the appropriate EPA Regional Administrator, by certified mail within 10 days following the expiration of the 30-day period after the anniversary of the establishment of the Trust, if no payment is received from the Grantor during that period. After the pay-in period is completed, the Trustee shall not be required to send a notice of nonpayment.

Please be advised that no payment was received.

Sincerely,

Cameron Berg
Vice President and Trust Officer

Cc: Mr. Jeffrey A. Kubisak
Vice President and Director of Field Sales
Rinchem Company, Inc.
6133 Edith Blvd. NE
Albuquerque, NM 87107

Mr. James P. Bearzi
New Mexico Environment Department
P.O. Box 26110
Santa Fe, NM 87502-1557