

3/31/05

RUCMOS





Rinchem Company Inc. Epa Trust

January 1, 2005 - March 31, 2005

Account Number: 81-8488-01-7

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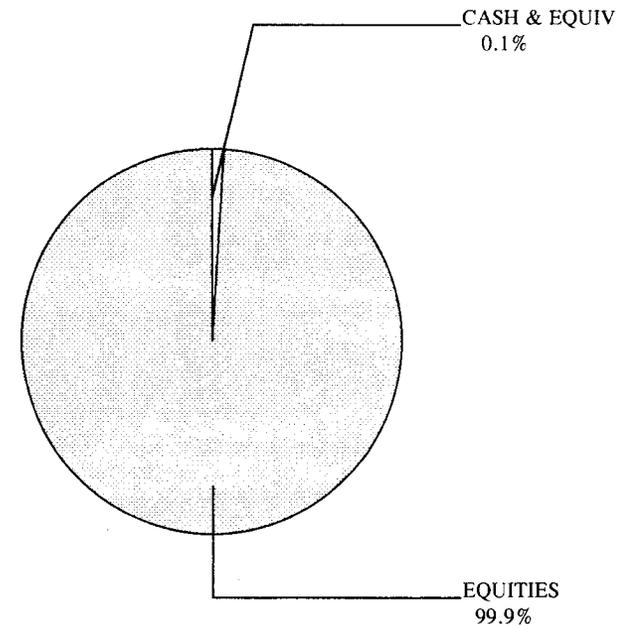
Administrator

Donald Fennema
505-222-8457

Account Review

Your Beginning Market Value:	\$ 435,434.77
Income Earned :	\$ 16.41
Withdrawals :	\$ -2,651.56
Realized Gains/(Losses) :	\$ -41.26
Appreciation/(Depr.) :	\$ -7,853.85
Your Ending Market Value :	\$ 424,904.51

Portfolio Summary



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Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Dividends	16.41	0.00
Total	\$ 16.41	\$ 0.00

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Expenses	-2,651.56	0.00
Total	\$ -2,651.56	\$ 0.00

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Realized Gain/(Loss)	-41.26	0.00
Appreciation/(Depr.)	-7,853.85	424,904.51
Total	\$ -7,895.11	\$ 424,904.51

List of Assets

<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Cash and Equivalent						
Ap Inst US Treasury Fd#0042	460.980	460.98	460.98	0.11%	11	2.44%
Total Cash and Equivalent		\$ 460.98	\$ 460.98	0.11%	\$ 11	2.44%
Equities						
American Gwth Fd of Amer-A Fd#0005	15,790.254	54,119.50	424,442.03	99.89%	1,421	0.33%
Total Equities		\$ 54,119.50	\$ 424,442.03	99.89%	\$ 1,421	0.33%
Fixed Income						
Goldsach Ult-Sh Dur Gov-Int Fd#0450	0.161	1.50	1.50	0.00%	0	0.00%

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<i>Description</i>	<i>Shares</i>	<i>Cost</i>	<i>Market Value</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Total Fixed Income		\$ 1.50	\$ 1.50	0.00%	\$ 0	0.00%
Total Assets		\$ 54,581.98	\$ 424,904.51	100.00%	\$ 1,432	0.34%

Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
01/01/05	Balances At Beginning of Period	\$ 1,447.11	\$ -1,447.11	\$ 57,258.39
01/01/05	Div To 12/31/04 Goldsach Ult-Sh Dur Gov-Int Fd#0450	6.51	0.00	0.00
01/01/05	Recd .698 Shs As A Reinvested Div At \$ 9.330 Per Sh Goldsach Ult-Sh Dur Gov-Int Fd#0450	0.00	-6.51	6.51
01/03/05	Div To 12/31/04 Ap Inst US Treasury Fd#0042	0.48	0.00	0.00
02/01/05	Div To 01/31/05 Goldsach Ult-Sh Dur Gov-Int Fd#0450	6.51	0.00	0.00
02/01/05	Div To 01/31/05 Ap Inst US Treasury Fd#0042	0.52	0.00	0.00
02/01/05	Recd .698 Shs As A Reinvested Div At \$ 9.330 Per Sh Goldsach Ult-Sh Dur Gov-Int Fd#0450	0.00	-6.51	6.51

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Transaction Activity

<i>Date</i>	<i>Description</i>	<i>Income Cash</i>	<i>Principal Cash</i>	<i>Cost</i>
02/07/05	Sold 298.886 Shs 02/04/05 @ 9.33 Goldsach Ult-Sh Dur Gov-Int Fd#0450	0.00	2,788.61	-2,829.87
02/08/05	Trust Service Fees Ann 10/31/05 Inv#5028594 Chrg 818488017 2/8/05	0.00	-2,651.56	0.00
03/01/05	Div To 02/28/05 Goldsach Ult-Sh Dur Gov-Int Fd#0450	1.50	0.00	0.00
03/01/05	Div To 02/28/05 Ap Inst US Treasury Fd#0042	0.89	0.00	0.00
03/01/05	Recd .161 Shs As A Reinvested Div At \$ 9.330 Per Sh Goldsach Ult-Sh Dur Gov-Int Fd#0450	0.00	-1.50	1.50
03/31/05	Sales (1) 01/01/05 To 03/31/05 Ap Inst US Treasury Fd#0042	0.00	2,651.56	-2,651.56
03/31/05	Purchases (4) 01/01/05 To 03/31/05 Ap Inst US Treasury Fd#0042	0.00	-2,790.50	2,790.50
03/31/05	Balances At End of Period	\$ 1,463.52	\$ -1,463.52	\$ 54,581.98



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**** THIS STATEMENT IS NOT AN OFFICIAL STATEMENT FOR TAX REPORTING PURPOSES. ****

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