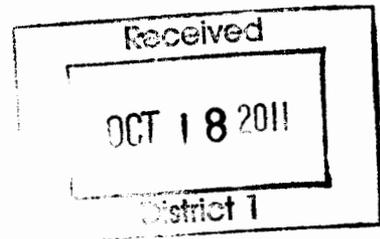




CHEMICAL MANAGEMENT SERVICES
October 17, 2011



Mr. John Kieling
Hazardous Waste Acting Bureau Chief
New Mexico Environment Department (NMED)
2905 Rodeo Park Drive East, Building 1
Santa Fe, NM 87505-6303
(505) 428-2500



RE: Request for Transfer of Permit Responsibility:

Dear Mr. Kieling,

As indicated in the letter sent to NMED from Rinchem Company, Inc. on September 27, 2011, Rinchem has closed on the sale of our Part B permitted facility located at 6133 Edith Blvd NE to Advanced Chemical Transportation, Inc. (ACT). The date of closing is October 17, 2011.

In accordance with 40CFR part 264, subpart H (Financial Requirements), I have enclosed a copy of ACT documents that indicate their method of complying with this requirement. Rinchem will keep their Trust Fund in place until we receive the official release from NMED.

Also enclosed a copy of the September 27th letter.

Please extend our gracious thanks to your staff for all the help and attention to our changes. We appreciate the time you have taken as well. If you have any questions, please do not hesitate to contact me at 505-998-4131 or Polly Wagner at 505-681-4921. Thank-you.

Sincerely,

Lise V. Gorgone
Vice President-Director of Operations
Rinchem Company, Inc.

Enclosures

Cc: C. Amindyas, NMED HWB

Letter

Closure cost documents



6133 Edith Blvd. NE, Albuquerque, NM 87107 www.rinchem.com 505-345-3655 or 888-3PL-CHEM

We do it well...Because we care



September 27, 2011

Mr. John Kieling
Hazardous Waste Acting Bureau Chief
New Mexico Environment Department (NMED)
2905 Rodeo Park Drive East, Building 1
Santa Fe, NM 87505-6303
(505) 428-2500

RE: Request for Approval: Class 1 Permit Modification for Change in Operator of the RCRA PART B PERMIT - #NMD002208627-1 For Rinchem Company, Inc at 6133 Edith Blvd. NE, Albuquerque, NM 87107.

Dear Mr. Kieling:

As indicated in the letter sent to the New Mexico Environment from Rinchem Company, Inc. on May 16, 2011, Rinchem has entered into a Purchasing Agreement with Advanced Chemical Transport with an anticipated close date of October 17, 2011. Enclosed is all the required documentation for the request of a Class 1 Permit Modification. This permit modification is needed to change the operator of the RCRA Part B Permit #NMD002208627-1 from Rinchem Company, Inc, to Advanced Chemical Treatment, Inc. Advanced Chemical Treatment, Inc, is a New Mexico based Corporation that is an affiliate of Advanced Chemical Transportation, Inc. Rinchem Company is requesting NMED to review this request for approval.

The proposed transfer date of the Operator of the Part B Permit is October 17, 2011. If this date should change, Rinchem Company will notify NMED immediately of the new transfer date.

This letter is a notification to NMED in accordance with the current Rinchem Permit, Section I.E.3, and 40CFR 270.30 (I) and 270.40.

The disclosure forms for Advanced Chemical Transport and Advanced Chemical Treatment, as required by the Hazardous Waste Act 74-4-4.7 and 40 CFR 270.40(b), have already been accepted for review by NMED on August 12, 2011.

Also, attached is a copy of the letter sent to Advanced Chemical Treatment notifying them of the requirements of 20.4.4.500 NMAC, incorporating 40CFR Part 270, and of the current Permit [20.4.1.900 NMAC, incorporating 40CFR 270.30(1)(3) and 270.40)].

It is understood by both Rinchem Company and Advanced Chemical Transport/Treatment the financial assurance requirements addressed in 40CFR 270.40(b) and 40CFT Part 264, Part H.

**We do it well...
Because we care**





CHEMICAL MANAGEMENT SERVICES

If you have any questions, please do not hesitate to contact me at 505-998-4131 or Polly Wagner at 505-998-4143. Thank you for your time and consideration of this matter.

Sincerely,

A handwritten signature in black ink that reads "Lise V. Gorgone". The signature is written in a cursive style.

Lise V. Gorgone

Vice President-Director of Operations
Rinchem Company, Inc.

Enclosures

cc: C. Amindyas, NMED HWB

**We do it well...
Because we care**



TRUST AGREEMENT

Trust Agreement, the "Agreement," entered into as of October 6, 2011, by and between Advanced Chemical Treatment, Inc., a New Mexico corporation, the "Grantor," and Comerica Bank and Trust, NA, a National Bank, the "Trustee."

Whereas, the United States Environmental Protection Agency, "EPA," an agency of the United States Government, has established certain regulations applicable to the Grantor, requiring that an owner or operator of a hazardous waste management facility shall provide assurance that funds will be available when needed for closure and/or post-closure care of the facility,

Whereas, the Grantor has elected to establish a trust to provide all or part of such financial assurance for the facilities identified herein,

Whereas, the Grantor, acting through its duly authorized officers, has selected the Trustee to be the trustee under this agreement, and the Trustee is willing to act as trustee,

Now, Therefore, the Grantor and the Trustee agree as follows:

Section 1. Definitions. As used in this Agreement:

(a) The term "Grantor" means the owner or operator who enters into this Agreement and any successors or assigns of the Grantor.

(b) The term "Trustee" means the Trustee who enters into this Agreement and any successor Trustee.

Section 2. Identification of Facilities and Cost Estimates. This Agreement pertains to the facilities and cost estimates identified on attached Schedule A.

Section 3. Establishment of Fund. The Grantor and the Trustee hereby establish a trust fund, the "Fund," for the benefit of EPA. The Grantor and the Trustee intend that no third party have access to the Fund except as herein provided. The Fund is established initially as consisting of the property, which is acceptable to the Trustee, described in Schedule B attached hereto. Such property and any other property subsequently transferred to the Trustee is referred to as the Fund, together with all earnings and profits thereon, less any payments or distributions made by the Trustee pursuant to this Agreement. The Fund shall be held by the Trustee, IN TRUST, as hereinafter provided. The Trustee shall not be responsible nor shall it undertake any responsibility for the amount or adequacy of, nor any duty to collect from the Grantor, any payments necessary to discharge any liabilities of the Grantor established by EPA.

Section 4. Payment for Closure and Post-Closure Care. The Trustee shall make payments from the Fund as the EPA Regional Administrator shall direct, in writing, to provide for the payment of the costs of closure and/or post-closure care of the facilities covered by this Agreement. The Trustee shall reimburse the Grantor or other persons as specified by the EPA Regional Administrator from the Fund for closure and post-closure expenditures in such amounts as the EPA Regional Administrator shall direct in writing. In addition, the Trustee shall refund to

the Grantor such amounts as the EPA Regional Administrator specifies in writing. Upon refund, such funds shall no longer constitute part of the Fund as defined herein.

Section 5. Payments Comprising the Fund. Payments made to the Trustee for the Fund shall consist of cash or securities acceptable to the Trustee.

Section 6. Trustee Management. The Trustee shall invest and reinvest the principal and income of the Fund and keep the Fund invested as a single fund, without distinction between principal and income, in accordance with general investment policies and guidelines which the Grantor may communicate in writing to the Trustee from time to time, subject, however, to the provisions of this section. In investing, reinvesting, exchanging, selling, and managing the Fund, the Trustee shall discharge his duties with respect to the trust fund solely in the interest of the beneficiary and with the care, skill, prudence, and diligence under the circumstances then prevailing which persons of prudence, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of a like character and with like aims; except that:

(i) Securities or other obligations of the Grantor, or any other owner or operator of the facilities, or any of their affiliates as defined in the Investment Company Act of 1940, as amended, *15 U.S.C. 80a-2(a)*, shall not be acquired or held, unless they are securities or other obligations of the Federal or a State government;

(ii) The Trustee is authorized to invest the Fund in time or demand deposits of the Trustee, to the extent insured by an agency of the Federal or State government; and

(iii) The Trustee is authorized to hold cash awaiting investment or distribution uninvested for a reasonable time and without liability for the payment of interest thereon.

Section 7. Commingling and Investment. The Trustee is expressly authorized in its discretion:

(a) To transfer from time to time any or all of the assets of the Fund to any common, commingled, or collective trust fund created by the Trustee in which the Fund is eligible to participate, subject to all of the provisions thereof, to be commingled with the assets of other trusts participating therein; and

(b) To purchase shares in any investment company registered under the Investment Company Act of 1940, *15 U.S.C. 80a-1 et seq.*, including one which may be created, managed, underwritten, or to which investment advice is rendered or the shares of which are sold by the Trustee. The Trustee may vote such shares in its discretion.

Section 8. Express Powers of Trustee. Without in any way limiting the powers and discretions conferred upon the Trustee by the other provisions of this Agreement or by law, the Trustee is expressly authorized and empowered:

(a) To sell, exchange, convey, transfer, or otherwise dispose of any property held by it, by public or private sale. No person dealing with the Trustee shall be bound to see to the application of the purchase money or to inquire into the validity or expediency of any such sale or other disposition;

(b) To make, execute, acknowledge, and deliver any and all documents of transfer and conveyance and any and all other instruments that may be necessary or appropriate to carry out the powers herein granted;

(c) To register any securities held in the Fund in its own name or in the name of a nominee and to hold any security in bearer form or in book entry, or to combine certificates

representing such securities with certificates of the same issue held by the Trustee in other fiduciary capacities, or to deposit or arrange for the deposit of such securities in a qualified central depository even though, when so deposited, such securities may be merged and held in bulk in the name of the nominee of such depository with other securities deposited therein by another person, or to deposit or arrange for the deposit of any securities issued by the United States Government, or any agency or instrumentality thereof, with a Federal Reserve bank, but the books and records of the Trustee shall at all times show that all such securities are part of the Fund;

(d) To deposit any cash in the Fund in interest-bearing accounts maintained or savings certificates issued by the Trustee, in its separate corporate capacity, or in any other banking institution affiliated with the Trustee, to the extent insured by an agency of the Federal or State government; and

(e) To compromise or otherwise adjust all claims in favor of or against the Fund.

Section 9. Taxes and Expenses. All taxes of any kind that may be assessed or levied against or in respect of the Fund and all brokerage commissions incurred by the Fund shall be paid from the Fund. All other expenses incurred by the Trustee in connection with the administration of this Trust, including fees for legal services rendered to the Trustee, the compensation of the Trustee to the extent not paid directly by the Grantor, and all other proper charges and disbursements of the Trustee shall be paid from the Fund.

Section 10. Annual Valuation. The Trustee shall annually, at least 30 days prior to the anniversary date of establishment of the Fund, furnish to the Grantor and to the appropriate EPA Regional Administrator a statement confirming the value of the Trust. Any securities in the Fund shall be valued at market value as of no more than 60 days prior to the anniversary date of establishment of the Fund. The failure of the Grantor to object in writing to the Trustee within 90 days after the statement has been furnished to the Grantor and the EPA Regional Administrator shall constitute a conclusively binding assent by the Grantor, barring the Grantor from asserting any claim or liability against the Trustee with respect to matters disclosed in the statement.

Section 11. Advice of Counsel. The Trustee may from time to time consult with counsel, who may be counsel to the Grantor, with respect to any question arising as to the construction of this Agreement or any action to be taken hereunder. The Trustee shall be fully protected, to the extent permitted by law, in acting upon the advice of counsel.

Section 12. Trustee Compensation. The Trustee shall be entitled to reasonable compensation for its services as agreed upon in writing from time to time with the Grantor.

Section 13. Successor Trustee. The Trustee may resign or the Grantor may replace the Trustee, but such resignation or replacement shall not be effective until the Grantor has appointed a successor trustee and this successor accepts the appointment. The successor trustee shall have the same powers and duties as those conferred upon the Trustee hereunder. Upon the successor trustee's acceptance of the appointment, the Trustee shall assign, transfer, and pay over to the

successor trustee the funds and properties then constituting the Fund. If for any reason the Grantor cannot or does not act in the event of the resignation of the Trustee, the Trustee may apply to a court of competent jurisdiction for the appointment of a successor trustee or for instructions. The successor trustee shall specify the date on which it assumes administration of the trust in a writing sent to the Grantor, the EPA Regional Administrator, and the present Trustee by certified mail 10 days before such change becomes effective. Any expenses incurred by the Trustee as a result of any of the acts contemplated by this Section shall be paid as provided in Section 9.

Section 14. Instructions to the Trustee. All orders, requests, and instructions by the Grantor to the Trustee shall be in writing, signed by such persons as are designated in the attached Exhibit A or such other designees as the Grantor may designate by amendment to Exhibit A. The Trustee shall be fully protected in acting without inquiry in accordance with the Grantor's orders, requests, and instructions. All orders, requests, and instructions by the EPA Regional Administrator to the Trustee shall be in writing, signed by the EPA Regional Administrators of the Regions in which the facilities are located, or their designees, and the Trustee shall act and shall be fully protected in acting in accordance with such orders, requests, and instructions. The Trustee shall have the right to assume, in the absence of written notice to the contrary, that no event constituting a change or a termination of the authority of any person to act on behalf of the Grantor or EPA hereunder has occurred. The Trustee shall have no duty to act in the absence of such orders, requests, and instructions from the Grantor and/or EPA, except as provided for herein.

Section 15. Notice of Nonpayment. The Trustee shall notify the Grantor and the appropriate EPA Regional Administrator, by certified mail within 10 days following the expiration of the 30-day period after the anniversary of the establishment of the Trust, if no payment is received from the Grantor during that period. After the pay-in period is completed, the Trustee shall not be required to send a notice of nonpayment.

Section 16. Amendment of Agreement. This Agreement may be amended by an instrument in writing executed by the Grantor, the Trustee, and the appropriate EPA Regional Administrator, or by the Trustee and the appropriate EPA Regional Administrator if the Grantor ceases to exist.

Section 17. Irrevocability and Termination. Subject to the right of the parties to amend this Agreement as provided in Section 16, this Trust shall be irrevocable and shall continue until terminated at the written agreement of the Grantor, the Trustee, and the EPA Regional Administrator, or by the Trustee and the EPA Regional Administrator, if the Grantor ceases to exist. Upon termination of the Trust, all remaining trust property, less final trust administration expenses, shall be delivered to the Grantor.

Section 18. Immunity and Indemnification. The Trustee shall not incur personal liability of any nature in connection with any act or omission, made in good faith, in the administration of this Trust, or in carrying out any directions by the Grantor or the EPA Regional Administrator issued in accordance with this Agreement. The Trustee shall be indemnified and saved harmless by the Grantor or from the Trust Fund, or both, from and against any personal liability to which

the Trustee may be subjected by reason of any act or conduct in its official capacity, including all expenses reasonably incurred in its defense in the event the Grantor fails to provide such defense.

Section 19. Choice of Law. This Agreement shall be administered, construed, and enforced according to the laws of the State of New Mexico.

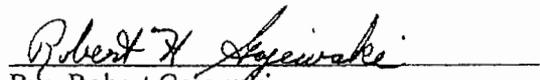
Section 20. Interpretation. As used in this Agreement, words in the singular include the plural and words in the plural include the singular. The descriptive headings for each Section of this Agreement shall not affect the interpretation or the legal efficacy of this Agreement.

In Witness Whereof the parties have caused this Agreement to be executed by their respective officers duly authorized and their corporate seals to be hereunto affixed and attested as of the date first above written: The parties below certify that the wording of this Agreement is identical to the wording specified in 40 CFR 264.151(a)(1) as such regulations were constituted on the date first above written.

GRANTOR


By: Walter H. Singer
President, Advanced Chemical Treatment, Inc.

TRUSTEE


By: Robert Gajewski
Senior Vice-President
Comerica Bank and Trust, NA, a National Bank as Trustee

SCHEDULE A

CLOSURE COST ESTIMATE

The following is the most recent closure cost estimate for the Facility as required by 20.4.1.500 NMAC, incorporating 40 CFR 264.142. The cost estimate is based on hiring a third party to close the Facility at a point in the Facility's active life when the extent and manner of its operation would make closure most expensive.

EPA Identification Number	NMD002208627
Name	Advanced Chemical Treatment, Inc.
Address	6133 Edith Blvd., NE Albuquerque, NM 87107

SUMMARY OF CLOSURE COSTS

Transport of 500 drums to TSD facility	\$159,472.18
Soil Gas Survey	\$17,020.34
Concrete coring and sampling in corrosive room	\$4,446.22
Contingency for excavating sampling and disposal of soil	\$37,217.43
Certification of complete closure by Professional Engineer Registered in the State of New Mexico	\$8,466.22
Closure Report to NMED	\$8,466.22
Total Estimated Closure Costs (in 2011 dollars)	\$235,088.61

SCHEDULE B

ACT check in the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00).

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

State of California }
County of Santa Clara

On October 6, 2011 before me, Sarah Bonnie Kathleen Ruckman, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared Walter H. Singer
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: [Handwritten Signature]
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Trust Agreement

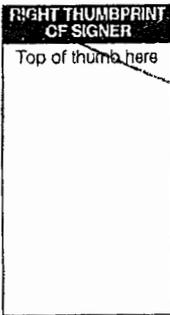
Document Date: October 6, 2011 Number of Pages: 7

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: Walter H. Singer Signer's Name: _____

- Corporate Officer — Title(s): _____
- Individual
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: Resident



Signer Is Representing: Advance
Chemical Treatment

Signer Is Representing: _____

Account Statement

Account Number: 3085004335

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Statement Period: October 07, 2011 Through October 07, 2011

ROBERT H GAJEWSKI
ADMINISTRATOR
M.C. 4195

Account Name:	ADVANCED CHEMICAL TREATMENT INC.
Account Number:	3085004335
Relationship Manager:	ROBERT H GAJEWSKI 850-462-6166 ROBERT_H_GAJEWSKI @COMERICA.COM
Administrative Assistant:	AARON CASTIGLIONE 313-222-7115 AMCASTIGLIONE @COMERICA.COM

For Your Information

WANT TO SEE YOUR ACCOUNT ON LINE? ASK YOUR RELATIONSHIP MANAGER ABOUT OUR PERSONAL TRUST ONLINE OPTION WHERE YOU CAN OBTAIN ACCOUNT INFORMATION ANYTIME.

Market Value Activity Summary

	This Period	Year To Date
Beginning Market Value	0.00	0.00
Cash Receipts	250,000.00	250,000.00
Ending Market Value	250,000.00	250,000.00



Account Statement

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Account Number: 3085004335

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Statement Period: October 07, 2011 Through October 07, 2011

Investment Detail

Description		Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Income Cash And Equivalents					
Cash					
INCOME CASH		0.00			
Total Cash	Sub-Total	0.00 0.00		0.00 0.00	0.00
Total Income Cash And Equivalents		0.00 0.00		0.00 0.00	0.00
Principal Cash And Equivalents					
Cash					
PRINCIPAL CASH		250,000.00 250,000.00			
Total Cash	Sub-Total	250,000.00 250,000.00		0.00 0.00	0.00
Total Principal Cash And Equivalents		250,000.00 250,000.00		0.00 0.00	0.00
Total Principal Assets		250,000.00 250,000.00		0.00 0.00	0.00
Total Income Assets		0.00 0.00		0.00 0.00	0.00
Grand Total Assets		250,000.00 250,000.00		0.00 0.00	0.00



Account Statement

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Account Number: 3085004335

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Statement Period: October 07, 2011 Through October 07, 2011

Transaction Summary

	Current Period			Year To Date		
	Principal Cash	Income Cash	Cost	Principal Cash	Income Cash	Cost
Beginning Balance	0.00	0.00	0.00	0.00	0.00	0.00
Cash Receipts	250,000.00	0.00	0.00	250,000.00	0.00	0.00
Ending Balance	250,000.00	0.00	0.00	250,000.00	0.00	0.00

Transaction Detail

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
	Beginning Balance	0.00	0.00	0.00	
	Cash Receipts				
10/07/11	RECEIVED FROM ADVANCED CHEMICAL TRANSPORT INC CHECK NUMBER 323144	250,000.00			
	Total Cash Receipts	250,000.00	0.00	0.00	0.00
	Ending Balance	250,000.00	0.00	0.00	0.00



Account Statement

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Account Number: 3085004335

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Statement Period: October 07, 2011 Through October 07, 2011

MESSAGE PAGE

MUTUAL FUND FEE DISCLOSURE

COMERICA CURRENTLY RECEIVES THE FOLLOWING PAYMENTS FROM MUNDER CAPITAL MANAGEMENT, WHICH WE APPLY IN FULL AGAINST THE TRUST OR INVESTMENT MANAGEMENT ACCOUNT FEE, THEREBY REDUCING, BY THE AMOUNT OF THE PAYMENT, THE FEE COMERICA BANK WOULD OTHERWISE RECEIVE FROM YOUR ACCOUNT.

AMOUNT OF PAYMENT: 25 BASIS POINTS* (0.25%) MUNDER MUTUAL FUNDS: ASSET ALLOCATION FUND-BALANCED, ENERGY FUND, HEALTHCARE FUND, GROWTH OPPORTUNITIES FUND, LARGE CAP GROWTH FUND, LARGE CAP VALUE FUND, MICRO-CAP EQUITY FUND, MID-CAP CORE GROWTH FUND, SMALL-CAP VALUE FUND, INTERNATIONAL EQUITY FUND

*1 BASIS POINT IS EQUAL TO 1/100TH OF 1%

RECEIPT OF SHAREHOLDER SERVICING FEES FROM MUTUAL FUNDS

IN ADDITION TO THE ABOVE FEES, COMERICA OR ITS AFFILIATES MAY RECEIVE, FROM CERTAIN MUTUAL FUNDS UP TO 33 BASIS POINTS (0.33%) OF THE AMOUNT INVESTED AS COMPENSATION FOR PROVIDING ADMINISTRATIVE, SHAREHOLDER OR SIMILAR SERVICES. COMERICA DOES NOT CREDIT ACCOUNTS FOR SUCH FEES REGARDLESS OF MUTUAL FUND OR MUTUAL FUND PROVIDER. THE FEES AND RELATED EXPENSES CHARGED TO EACH FUND ARE DESCRIBED IN THE PROSPECTUS FOR THE RESPECTIVE FUND.

COMMON TRUST FUND DISCLOSURE

FOR INVESTMENTS IN THE TOTAL RETURN INVESTMENT PORTFOLIO COMMON TRUST FUND, IN ADDITION TO THE ACCOUNT LEVEL FEES CHARGED TO RESPECTIVE ACCOUNTS, AN ANNUALIZED FEE OF 1.5% IS CHARGED TO THE FUND MONTHLY, A PORTION OF WHICH MAY BE PAID TO WORLD ASSET MANAGEMENT (AN AFFILIATE OF COMERICA) AND OTHER THIRD PARTY SERVICE PROVIDERS.

FOR INVESTMENTS IN THE CHARITABLE TOTAL RETURN INVESTMENT PORTFOLIO COMMON TRUST FUND, IN ADDITION TO THE ACCOUNT LEVEL FEES CHARGED TO RESPECTIVE ACCOUNTS, AN ANNUALIZED FEE OF .85% IS CHARGED TO THE FUND MONTHLY, A PORTION OF WHICH MAY BE PAID TO WORLD ASSET MANAGEMENT (AN AFFILIATE OF COMERICA) AND OTHER THIRD PARTY SERVICE PROVIDERS.

REASONABLE EXPENSES INCURRED IN ADMINISTERING ANY COMMON TRUST FUND MAINTAINED BY COMERICA BANK AND TRUST, NATIONAL ASSOCIATION FOR PERSONAL TRUST FIDUCIARY ACCOUNTS, WILL BE CHARGED TO THE RESPECTIVE FUNDS AND WILL BE DISCLOSED IN ANNUAL REPORTS PREPARED FOR EACH FUND AT THE CONCLUSION OF EACH YEAR. ANNUAL REPORTS FOR EACH FUND WILL BE MADE AVAILABLE UPON REQUEST.



Account Statement

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Account Number: 3085004335

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Statement Period: October 07, 2011 Through October 07, 2011

MESSAGE PAGE

CLASS ACTION SETTLEMENT PROCEEDS

FROM TIME TO TIME, SHAREHOLDERS MAY BE ENTITLED TO SETTLEMENT PROCEEDS ASSOCIATED WITH CLASS ACTION LAWSUIT AWARDS. TO PARTICIPATE IN SUCH SETTLEMENTS, SHAREHOLDERS GENERALLY MUST MAKE APPROPRIATE ELECTIONS, AND FILE FORMAL CLAIMS FOR THEIR PROPORTIONATE SHARE OF AVAILABLE PROCEEDS. PLEASE BE ADVISED THAT COMERICA, IN ACTING ON BEHALF OF SHAREHOLDERS IN PURSUIT OF THE COLLECTION OF CLASS ACTION PROCEEDS AWARDS FOR ASSETS HELD OR FORMERLY HELD IN A COMERICA TRUST DEPARTMENT ACCOUNT, MAY ASSESS A SUPPLEMENTAL FEE ASSOCIATED WITH SUCH COLLECTION ACTIVITIES. A SEPARATE FEE OF TEN DOLLARS (\$10) WILL BE CHARGED TO EACH OPEN ACCOUNT WHEN SETTLEMENT PROCEEDS ARE RECEIVED AND POSTED TO THAT ACCOUNT. IN THE CASE OF CLOSED ACCOUNTS, A FEE OF FIFTY DOLLARS (\$50) WILL BE ASSESSED AGAINST THE PROCEEDS, PRIOR TO REMITTANCE.

INVESTMENT OBJECTIVE

THE INVESTMENT OBJECTIVE ASSIGNED TO YOUR ACCOUNT IS SHOWN ON PAGE 2 OF THIS STATEMENT. THE SELECTION AND MAINTENANCE OF ASSET POSITIONS ARE BASED ON THIS OBJECTIVE. PLEASE INFORM YOUR TRUST AND ESTATE ADVISOR IF YOU FEEL THIS OBJECTIVE MAY NOT BE APPROPRIATE FOR THIS ACCOUNT.

TERMINATION OF DEFENSIVE STRATEGY HEDGE FUND COMMON TRUST FUND AND DEFENSIVE STRATEGY MID-YEAR HEDGE FUND COMMON TRUST FUND

THE DEFENSIVE STRATEGY HEDGE FUND COMMON TRUST FUND AND DEFENSIVE STRATEGY MID-YEAR HEDGE FUND WERE FULLY LIQUIDATED EFFECTIVE DECEMBER 31, 2010. PROCEEDS FROM THE FINAL LIQUIDATION OF THESE FUNDS WERE POSTED TO PARTICIPATING ACCOUNTS ON JANUARY 11, 2011, FEBRUARY 3, 2011, AND JULY 6, 2011.

TERMINATION OF COMMON TRUST FUNDS

COMERICA BANK & TRUST NA HAS ADOPTED RESOLUTIONS TO TERMINATE THE FOLLOWING COMMON TRUST FUNDS WHICH WERE LIQUIDATED AS OF FEBRUARY 28, 2011:

DEFENSIVE EQUITY STRATEGY COMMON TRUST FUND
INTERNATIONAL ADVANTAGE STRATEGY COMMON TRUST FUND
ALL CAP STRATEGY COMMON TRUST FUND (ALSO KNOWN AS DYNAMIC FOCUS STRATEGY COMMON TRUST FUND).

NAME CHANGE OF GROWTH STRATEGY COMMON TRUST FUND

COMERICA BANK & TRUST NA HAS ADOPTED A RESOLUTION TO CHANGE THE NAME OF THE GROWTH STRATEGY COMMON TRUST FUND TO U.S. LARGE CAP CORE EQUITY STRATEGY COMMON TRUST FUND.

SOFT DOLLAR ARRANGEMENTS

FOR ACCOUNTS WHERE COMERICA OR ITS AFFILIATES ("COMERICA") EXERCISE INVESTMENT DISCRETION: IN SELECTING BROKERS TO EXECUTE SECURITIES TRANSACTIONS, COMERICA MAY SELECT A BROKER THAT, IN ADDITION TO TRADE EXECUTION SERVICES, PROVIDES RESEARCH AND OTHER SERVICES ("SOFT DOLLAR PRODUCTS AND SERVICES") TO COMERICA. THE COMMISSIONS CHARGED MAY BE HIGHER OR LOWER THAN COMMISSIONS CHARGED BY ANOTHER BROKER. HOWEVER, WE WILL USE BROKERS PROVIDING SOFT DOLLAR PRODUCTS AND SERVICES ONLY WHEN WE DETERMINE THAT COMMISSIONS CHARGED ARE REASONABLE IN RELATION TO THE VALUE OF THE BROKERAGE AND OTHER SERVICES TO BE PROVIDED. IN GENERAL, EXPENSES FOR SOFT DOLLAR PRODUCTS AND SERVICES ARE ALLOCATED AGAINST ALL COMMISSIONS GENERATED FROM TRANSACTIONS ACROSS ALL CLIENT ACCOUNTS, EVEN IF ALL PRODUCTS OR SERVICES ARE NOT USED IN THE MANAGEMENT OF EACH CLIENT ACCOUNT, INCLUDING YOURS. IN ADDITION, WE MAY ALLOCATE EXPENSES BETWEEN SOFT DOLLAR PRODUCTS AND SERVICES AND NON-RESEARCH FUNCTIONS. COMERICA ADDRESSES THIS POSSIBLE CONFLICT OF INTEREST BY MAKING A GOOD FAITH DETERMINATION BASED UPON ACTUAL USE AND OTHER APPROPRIATE FACTORS.



Account Statement

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Account Number: 3085004335

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Statement Period: October 07, 2011 Through October 07, 2011

MESSAGE PAGE

MARKET PRICES

MARKET PRICES SHOWN FOR PUBLICLY TRADED SECURITIES HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. FAIR MARKET VALUE MAY NOT BE AVAILABLE FOR ILLIQUID OR NON-PUBLICLY TRADED ASSETS, IN WHICH CASE FAIR VALUE MAY BE APPLIED ON A BEST EFFORTS BASIS. PUT AND CALL OPTIONS ARE PRICED AT COST.

NOTICE TO COMERICA ACH CUSTOMERS

THE NATIONAL AUTOMATED CLEARING HOUSE ASSOCIATION (NACHA) HAS ISSUED A REGULATION FOR ACH TRANSACTIONS (THE METHOD BY WHICH DIRECT DEPOSIT PAYMENTS ARE SENT AND RECEIVED) WHICH WENT INTO EFFECT SEPTEMBER 18, 2009. THE REGULATION IS A REVISION OF NACHA OPERATING RULES AND IMPACTS U.S. ACH PAYMENTS BOTH SENT AND RECEIVED. IT REQUIRES ALL PAYMENTS FUNDED INTERNATIONALLY OR SENT TO ANOTHER COUNTRY THROUGH THE ACH NETWORK TO BE IDENTIFIED AS INTERNATIONAL ACH TRANSACTIONS (IAT) USING THE IAT STANDARD ENTRY CLASS (SEC) CODE. IAT PAYMENTS WILL BE REQUIRED TO INCLUDE THE FOLLOWING INFORMATION:

NAME AND PHYSICAL ADDRESS OF THE ORIGINATOR
NAME AND PHYSICAL ADDRESS OF THE RECEIVER (BENEFICIARY)
ACCOUNT NUMBER OF THE RECEIVER
IDENTITY OF THE RECEIVER'S BANK
CORRESPONDENT BANK'S NAME, BANK ID NUMBER AND BANK BRANCH COUNTRY CODE
REASON FOR THE PAYMENT

ANYONE THAT SENDS OR RECEIVES ACH TRANSACTIONS MUST COMPLY WITH THE REGULATION, AS DO FINANCIAL INSTITUTIONS. ADDITIONALLY, ACH ORIGINATORS WILL BE RESPONSIBLE FOR DETERMINING WHICH ACH TRANSACTIONS SHOULD BE CLASSIFIED AS IAT. YOU MAY HAVE TO PREPARE FOR THIS CHANGE DEPENDING ON YOUR SITUATION AND TRANSACTION NEEDS. IT IS IMPORTANT TO UNDERSTAND YOUR RESPONSIBILITIES, AS OFAC (OFFICE OF FOREIGN ASSET CONTROL) PENALTIES FOR NON-COMPLIANCE CAN BE SEVERE. YOU CAN FIND DETAILED INFORMATION AND HELPFUL RESOURCES AT THE FOLLOWING WEBSITES:

COMERICA BANK: WWW.COMERICA.COM
NACHA: WWW.NACHA.ORG/IAT_INDUSTRY_INFORMATION
FEDERAL RESERVE: WWW.FRBSERVICES.ORG/HELP/FEDACH_IAT.HTML#TOP
OFAC: WWW.USTREAS.GOV/OFFICES/ENFORCEMENT/OFAC/

NON-DEPOSIT INVESTMENT PRODUCTS DISCLOSURE

COMERICA DOES NOT GUARANTEE INVESTMENT RESULTS IN ITS FIDUCIARY ACCOUNTS. WHERE NON-DEPOSIT INVESTMENT PRODUCTS ARE USED, SUCH INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF COMERICA AND ARE NOT GUARANTEED BY COMERICA; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL INVESTED.



Account Statement

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Statement Period: October 07, 2011 Through October 07, 2011

MESSAGE PAGE

SHOULD YOU HAVE QUESTIONS CONCERNING THE FOLLOWING NOTICES, PLEASE CONTACT THE RELATIONSHIP MANAGER WHOSE NAME APPEARS ON THIS ACCOUNT AND /OR YOUR ATTORNEY.

NOTICE FOR BENEFICIARIES OF TRUSTS GOVERNED BY CALIFORNIA LAW

NOTICE TO BENEFICIARIES

YOU HAVE 180 DAYS FROM YOUR RECEIPT OF THIS ACCOUNT OR REPORT TO MAKE AN OBJECTION TO ANY ITEM SET FORTH IN THIS ACCOUNT OR REPORT. ANY OBJECTION YOU MAKE MUST BE IN WRITING; IT MUST BE DELIVERED TO THE TRUSTEE WITHIN THE PERIOD STATED ABOVE; AND IT MUST STATE YOUR OBJECTION. YOUR FAILURE TO DELIVER A WRITTEN OBJECTION TO THE TRUSTEE WITHIN THE PERIOD STATED ABOVE WILL PERMANENTLY PREVENT YOU FROM LATER ASSERTING THIS OBJECTION AGAINST THE TRUSTEE. IF YOU DO MAKE AN OBJECTION TO THE TRUSTEE, THE THREE-YEAR PERIOD PROVIDED IN SECTION 16460 OF THE PROBATE CODE FOR COMMENCEMENT OF LITIGATION WILL APPLY TO CLAIMS BASED ON YOUR OBJECTION AND WILL BEGIN TO RUN ON THE DATE THAT YOU RECEIVE THIS ACCOUNT OR REPORT.

NOTICE FOR BENEFICIARIES OF TRUST GOVERNED BY FLORIDA LAW

NOTICE OF CHANGE IN FLORIDA STATUTE 736.1008

PURSUANT TO THE FLORIDA STATUTES GOVERNING ESTATES AND TRUSTS, WE ARE PROVIDING YOU WITH THE FOLLOWING NOTICE CONCERNING LIMITATIONS ON PROCEEDINGS WHICH MAY BE BROUGHT AGAINST A TRUSTEE AFTER THE BENEFICIARY RECEIVES A TRUST ACCOUNTING.

AN ACTION FOR BREACH OF TRUST BASED ON MATTERS DISCLOSED IN A TRUST ACCOUNTING OR OTHER WRITTEN REPORT OF THE TRUSTEE(S) MAY BE SUBJECT TO A SIX MONTH STATUTE OF LIMITATIONS FROM THE RECEIPT OF THE TRUST ACCOUNTING OR OTHER WRITTEN REPORT. IF YOU HAVE QUESTIONS CONCERNING THIS NOTICE, PLEASE CONSULT YOUR ATTORNEY.

THIS NOTICE APPLIES TO TRUST ACCOUNTINGS PROVIDED TO YOU FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER JANUARY 1, 2008 AND TO WRITTEN REPORTS, OTHER THAN TRUST ACCOUNTINGS, RECEIVED BY YOU ON OR AFTER JANUARY 1, 2003.

NOTICE FOR BENEFICIARIES OF TRUST GOVERNED BY MICHIGAN LAW

YOU HAVE ONE YEAR FROM THE DATE THIS ACCOUNT OR REPORT IS MAILED TO YOU TO COMMENCE PROCEEDINGS OR BRING AN ACTION FOR BREACH OF TRUST ON MATTERS DISCLOSED IN THE ACCOUNT OR REPORT. FAILURE TO COMMENCE PROCEEDINGS WITHIN THE TIME LIMIT MAY PERMANENTLY BAR YOU FROM ASSERTING SUCH A CLAIM.

