

the
Borman
automotive group

June 23, 1993

E.P.A. OF NEW MEXICO
525 CAMINO DE LOS MARQUEZ
SANTA FE, NEW MEXICO 87502
ATTN: ANNA WALKER

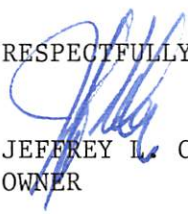
DEAR MS. WALKER,

THIS LETTER IS IN RESPONSE TO OUR CONVERSATION CONCERNING VARIOUS PROPERTIES PREVIOUSLY OCCUPIED BY BORMAN MOTOR COMPANY. ON AUGUST 1, 1987, BORMAN MOTOR COMPANY MOVED ITS FORD OPERATION FROM 490 VALLEY TO 470 WEST BOUTZ. DURING 1988 BORMAN MOTOR COMPANY VACATED THE PREMISES AT 1601 N, MAIN, 175 WEST BOUTZ, AND 1725 MARQUESS.

THE MOVE ON AUGUST 1, 1987, WAS DUE TO OUR CONSTRUCTING A NEW FACILITY. HOWEVER, THE THREE REMAINING VACATES WERE RELATED TO SALE OF AUTOMOBILE FRANCHISES WITH THE LEASE BEING ASSUMED BY THE BUYERS.

IF YOU SHOULD NEED FURTHER ASSISTANCE PLEASE CONTACT ME AT (505) 525-4519.

RESPECTFULLY,


JEFFREY L. CONNOLE
OWNER