



PSC 93

PHILIPS

North American Philips Corporation

Executive Offices

May 11, 1993

Director
New Mexico Environment Improvement Division
P.O. Box 968
Santa Fe, New Mexico 87504-0968

Re: Philips Semiconductors, formerly Signetics Company
Environmental Financial Assurance for
Albuquerque, New Mexico - EPA #NMD 000709782

Dear Sir or Madam:

I am the Chief Financial Officer of North American Philips Corporation, 100 East 42nd Street, New York, New York 10017. This letter is in support of the use of the financial test to demonstrate financial responsibility for liability coverage and closure and/or post-closure care as specified in Subpart H or 40 CFR Parts 264 and 265.

The owner or operator identified above is the owner or operator of the following facilities for which liability coverage for sudden accidental occurrences is being demonstrated through the financial test specified in Subpart H of 40 CFR Parts 264 and 265.

Table with 2 columns: Location, Liability Coverage. Contains two entries for Philips Semiconductors facilities with their respective liability coverage amounts (\$2,000,000 and \$1,000,000).

Philips Semiconductors
(formerly Signetics Company)
9201 Pan American Freeway, N.E.
Albuquerque, NM 87184

Aggregate sudden liability: Above total satisfies NM requirements

EPA# TXD 66-120321
Philips Components Discrete Products Division
(formerly Mepco/Electra, Inc.)
P.O. Box 780
Mineral Wells, TX 76067

Aggregate sudden liability: None specified

EPA# NYD 002246015
Philips Display Components Company
50 Johnson Street
Seneca Falls, NY 13145

Aggregate sudden liability: \$ 2,000,000

EPA# OHD 038703484
Philips Display Components Company
700 North Pratt Street
Ottawa, OH 45875

Aggregate sudden liability: \$ 2,000,000

Total: 7,000,000

(The above facilities do not require non-sudden liability coverage because none are disposal facilities.)

1. The owner or operator identified above owns or operates the following facilities for which financial assurance for closure or post-closure care is demonstrated through the financial test specified in Subpart H of 40 CFR Parts 264 and 265. The current closure and/or post-closure cost estimates covered by the test are shown for each facility:

EPA# ILD 005093836
Advance Transformer Co.
2950 North Western Avenue
Chicago, IL 60618

Current closure cost estimate:	\$ 15,205
Current post-closure cost estimate: Not applicable	
Sum of current closure and post-closure estimates:	\$ 15,205

EPA# PAD 003047792
American Color & Chemical Corporation
P.O. Box 88
Mt. Vernon Street
Lock Haven, PA 17745

Sum of current closure and post-closure estimates:	\$7,700,000
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EPA# TXD 66-120321
Philips Components, Discrete Products Division
(formerly Mepco/Electra, Inc.)
P.O. Box 780
Mineral Wells, TX 76067

Sum of current closure and post-closure estimates:	\$ 23,167
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EPA# OHD 038703484
Philips Display Components Company
700 North Pratt Street
Ottawa, OH 45875

Current closure cost estimate:	\$3,415,573
Post-closure cost estimate:	\$1,268,592
Sum of current closure and post-closure estimates:	\$4,684,165

EPA# NYD 002246015
Philips Display Components Company
50 Johnson Street
Seneca Falls, NY 13145

Sum of current closure and post-closure estimates: \$ 4,160,000

EPA# CAD 070466479
Philips Semiconductors
(formerly Signetics Company)
811 E. Arques Avenue
Sunnyvale, CA 94088-3409

Sum of current closure and post-closure estimates: \$ 144,735

EPA# CAT 000614156
Philips Semiconductors
(formerly Signetics Company)
440 North Wolfe Road
Sunnyvale, CA 34088-3409 (Permit By Rule)

Sum of current closure estimates: \$ 33,904
Sum of current post-closure estimates: Not Applicable

EPA# NMD 000709782
Philips Semiconductors
(formerly Signetics Company)
9201 Pan American Freeway, N.E.
Albuquerque, NM 87184

Sum of current closure and post-closure estimates: \$ 104,520

Total: \$16,865,696

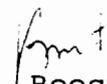
2. The owner or operator identified above guarantees, through the corporate guarantee specified in Subpart H of 40 CFR Parts 264 and 265, the closure and post-closure care of the following facilities owned or operated by the guaranteed party. The current cost estimates for the closure or post-closure care so guaranteed are shown for each facility. **NONE**
3. In states where EPA is not administering the financial requirements or Subpart H of 40 CFR Parts 264 and 265, this owner or operator is demonstrating financial assurance for the closure or post-closure care of the following facilities through the use of a test equivalent or substantially equivalent to the financial test specified in Subpart H of 40 CFR Parts 264 and 265. The current closure or post-closure cost estimates covered by such a test are shown for each facility. **NONE**

4. The owner or operator identified above owns or operates the following hazardous waste management facilities for which financial assurance for closure, or if a disposal facility, post-closure, is not demonstrated either to EPA or a state through the financial test or any other financial assurance mechanisms specified in Subpart H of 40 CFR Parts 264 and 265 or equivalent or substantially equivalent state mechanisms. The current closure and/or post-closure estimates not covered by such financial assurance are shown for each facility. **NONE**
5. This owner or operator of the following UIC facilities for which financial assurance for plugging and abandonment is required under 40 CFR Part 144. The current closure cost estimates as required by 40 CFR 144.62 are shown for each facility. **NONE**

This owner or operator is not required to file a Form 10-K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

The fiscal year of this owner or operator ends on December 31. The figures for the following items marked with an asterisk are derived from the owner's or operator's independently audited, year-end financial statements for the latest completed fiscal year, ended December 31, 1992.

Sincerely,


P.E.J. Boost
Executive Vice President and
Chief Financial Officer