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Via UPS

January 25, 2002

Mr. Stuart Dinwiddie
New Mexico Environmental Department
Hazardous and Radioactive Waste Bureau
1190 St. Francis Drive
Santa Fe, New Mexico 87503

RE: Updated Financial Assurance for Closure and/or Post-Closure
Safety-Kleen Systems, Inc.
Albuquerque, NM NMD000804294
Farmington, NM NMD980698849

Dear Mr. Dinwiddie:

Please find enclosed an original Certificate of Insurance under Policy Number PEC0006594, issued by Indian Harbor Insurance Company, for the above referenced Safety-Kleen facilities. This certificate has been amended to reflect the annual inflation increase of the closure and/or post-closure care costs by using the 2000 annual implicit price deflator of 1.021 as published by the U.S. Department of the Commerce. All other terms and conditions of the policy remain unchanged.

If you have any questions, you may reach me by phone at 803-933-4849, or by e-mail at khodge@safety-kleen.com

Sincerely,

Kathy Hodge
Environmental Compliance Specialist

cc: Dan Czecholinski – SK, Chandler, AZ

CERTIFICATE OF INSURANCE FOR CLOSURE OR POST-CLOSURE CARE

Name and Address of Insurer (herein called the "Insurer"):

Indian Harbor Insurance Company
Seaview House, 70 Seaview Avenue
Stamford, CT 06902-6040

Name and Address of Insured (herein called the "Insured"):

Safety-Kleen Systems, Inc.
1301 Gervais Street, Suite 300
Columbia, South Carolina 29201

Facilities covered:

Albuquerque 7-008-01	2720 Girard NE Albuquerque, NM 87107	NMD000804294	Closure: \$77,629
Farmington 7-008-21	4210A Hawkins Road Farmington, NM 87401	NMD980698849	\$55,577
TOTAL:			<u>\$133,206</u>

Face Amount: \$133,206
Policy Number: PEC0006594
Effective Date: January 25, 2002

The Insurer hereby certifies that it has issued to the Insured the policy of insurance identified above to provide financial assurance for closure for the facilities identified above. The Insurer further warrants that such policy conforms in all respects with the requirements of 40 CFR 264.143(e), 264.145(e), 265.143(d) and 265.145(d), as applicable and as such regulations were constituted on the date shown immediately below. It is agreed that any provision of the policy inconsistent with such regulations is hereby amended to eliminate such inconsistency.

Whenever requested by the Secretary of the New Mexico Environmental Department, the Insurer agrees to furnish to the New Mexico Environmental Department a duplicate original of the policy listed above, including all endorsements thereon.

I hereby certify that the wording of this certificate is identical to the wording specified in 40 CFR 264.151(e) as such regulations were constituted on the date shown immediately below.

Brett McGovern
(Authorized signature for Insurer)

Brett McGovern
(Name of person signing)

Senior Underwriter
(Title of person signing)

[Signature]
(Signature of witness or notary)

January 14, 2002
(Date)

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