

SKFA0003



January 24, 2003

Mr. Stuart Dinwiddie
New Mexico Environmental Department
Hazardous and Radioactive Waste Bureau
1190 St. Francis Drive
Santa Fe, New Mexico 87503

RE: Updated Financial Assurance for Closure and/or Post-Closure
Safety-Kleen Systems, Inc.
Albuquerque, NM NMD000804294
Farmington, NM NMD980698849

Dear Mr. Dinwiddie:

Please find enclosed an original Certificate of Insurance under Policy Number PEC000659401, issued by Indian Harbor Insurance Company, for the above referenced Safety-Kleen facilities. This certificate has been amended to reflect the annual inflation increase of the closure and/or post-closure care costs by using the 2001 annual implicit price deflator of 1.023 as published by the U.S. Department of the Commerce. All other terms and conditions of the policy remain unchanged.

Please note my new contact information. My new telephone number is 803-359-7569; my new address is 164 Frontage Road, Lexington, SC 29073. If you have any questions, please contact me at the above number or at khodge@safety-kleen.com.

Sincerely,

Kathy Hodge
Environmental Compliance Specialist

cc: Dave Ashley



CERTIFICATE OF INSURANCE FOR CLOSURE OR POST-CLOSURE CARE

Name and Address of Insurer (herein called the "Insurer"):

Indian Harbor Insurance Company
Seaview House, 70 Seaview Avenue
Stamford, CT 06902-6040

Name and Address of Insured (herein called the "Insured"):

Safety-Kleen Systems, Inc.
1301 Gervais Street, Suite 300
Columbia, South Carolina 29201

Facilities covered:

Albuquerque 7-008-01	2720 Girard NE Albuquerque, NM 87107	NMD000804294	Closure: \$79,415
Farmington 7-008-21	4210A Hawkins Road Farmington, NM 87401	NMD980698849	\$56,856
TOTAL:			<u>\$136,271</u>

Face Amount: \$136,271
Policy Number: PEC000659401
Effective Date: January 25, 2003

The Insurer hereby certifies that it has issued to the Insured the policy of insurance identified above to provide financial assurance for closure for the facilities identified above. The Insurer further warrants that such policy conforms in all respects with the requirements of 40 CFR 264.143(e), 264.145(e), 265.143(d) and 265.145(d), as applicable and as such regulations were constituted on the date shown immediately below. It is agreed that any provision of the policy inconsistent with such regulations is hereby amended to eliminate such inconsistency.

Whenever requested by the Secretary of the New Mexico Environmental Department, the Insurer agrees to furnish to the New Mexico Environmental Department a duplicate original of the policy listed above, including all endorsements thereon.

I hereby certify that the wording of this certificate is identical to the wording specified in 40 CFR 264.151(e) as such regulations were constituted on the date shown immediately below.

John E.R. McGovern
(Authorized signature for Insurer)

John E.R. McGovern
(Name of person signing)

Senior Underwriter
(Title of person signing)

Karen V. King
(Signature of witness or notary)

1/17/03
(Date)

SEAL

Notarial Seal
Karen V. King, Notary Public
Uwchlan Twp., Chester County
My Commission Expires Oct. 31, 2006
Member, Pennsylvania Association Of Notaries