



SKAL

January 22, 2004

Mr. Robert Warder
New Mexico Environment Department
Hazardous Waste Bureau
2905 Rodeo Park Drive East, Building 1
Santa Fe, New Mexico 87505



RE: Updated Financial Assurance for Closure and/or Post-Closure
Safety-Kleen Systems, Inc.
Albuquerque, NM NMD000804294
Farmington, NM NMD980698849

Dear Mr. Warder::

Please find enclosed an original Certificate of Insurance under Policy Number PEC000659402, issued by Indian Harbor Insurance Company, for the above referenced Safety-Kleen facilities. This certificate has been amended, effective January 25, 2004 to reflect the annual inflation increase of the closure and/or post-closure care costs by using the final 2002 annual implicit price deflator of 1.012 as published by the U.S. Department of Commerce in March 2003. All other terms and conditions of the policy remain unchanged.

If you have any questions, please contact me at 803-359-7569 or at kathy.hodge@safety-kleen.com.

Sincerely,

Kathy Hodge
Environmental Compliance Manager

cc: Keith Pomonis



CERTIFICATE OF INSURANCE FOR CLOSURE OR POST-CLOSURE CARE

Name and Address of Insurer (herein called the "Insurer"):

Indian Harbor Insurance Company
Seaview House, 70 Seaview Avenue
Stamford, CT 06902-6040

Name and Address of Insured (herein called the "Insured"):

Safety-Kleen Systems, Inc.
5400 Legacy Drive
Cluster II, Building 3
Plano, TX 75024

Facilities covered:

Albuquerque 7-008-01	2720 Girard NE Albuquerque, NM 87107	NMD000804294	Closure: \$80,368
Farmington 7-008-21	4210A Hawkins Road Farmington, NM 87401	NMD980698849	\$57,538
TOTAL:			<u>\$137,906</u>

Face Amount: \$137,906
Policy Number: PEC000659402
Effective Date: January 25, 2004

The Insurer hereby certifies that it has issued to the Insured the policy of insurance identified above to provide financial assurance for closure for the facilities identified above. The Insurer further warrants that such policy conforms in all respects with the requirements of 40 CFR 264.143(e), 264.145(e), 265.143(d) and 265.145(d), as applicable and as such regulations were constituted on the date shown immediately below. It is agreed that any provision of the policy inconsistent with such regulations is hereby amended to eliminate such inconsistency.

Whenever requested by the Secretary of the New Mexico Environmental Department, the Insurer agrees to furnish to the New Mexico Environmental Department a duplicate original of the policy listed above, including all endorsements thereon.

I hereby certify that the wording of this certificate is identical to the wording specified in 40 CFR 264.151(e) as such regulations were constituted on the date shown immediately below.



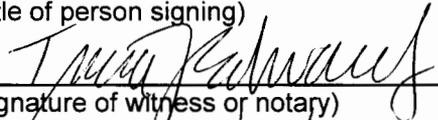
(Authorized signature for Insurer)

Richard Ringenwald

(Name of person signing)

Vice President

(Title of person signing)



(Signature of witness or notary)

1/21/04

(Date)

SEAL

Notarial Seal
Tricia L. Edwards, Notary Public
Uwchlan Twp., Chester County
My Commission Expires June 21, 2004
Member, Pennsylvania Association of Notaries