



VIA FEDERAL EXPRESS TRK #777881799055

February 27, 2020

Mr. John E. Kieling, Chief
Hazardous Waste Bureau
New Mexico Environment Department
2905 Rodeo Park Drive East, Building 1
Santa Fe, NM 87505-6313

RE: Annual Inflation Increase for Closure Policy PEC000659417
Safety-Kleen Systems, Inc.
Albuquerque – EPA ID No. NMD000804294
Farmington – EPA ID No. NMD980698849

Dear Mr. Kieling;

Enclosed please find an original Certificate of Insurance for Closure or Post-Closure Care, issued by Indian Harbor Insurance Company, for the Safety-Kleen facilities referenced above. The certificate is effective March 1, 2020 under Policy PEC0055302xx, and has been adjusted for the annual inflation increases.

The increases were calculated by multiplying the existing 2019 financial assurance value by the annual inflation factor 1.01722. This inflation factor was calculated by dividing the third-quarter Implicit Price Deflator (IPD) for Gross National Product (GNP) for 2019 (112.574) by the third-quarter IPD for GNP for 2018 (110.668). These IPDs were obtained on January 31, 2020 from the U.S. Department of Commerce, Bureau of Economic Analysis, Table 1.1.9 Implicit Price Deflators for Gross Domestic Product.

Albuquerque (Closure): $\$122,156 \times 1.01722 = \$126,596$
Farmington (Closure): $\$107,365 \times 1.01722 = \$109,214$

If you have any questions, please feel free to contact me at Harvey.Pamela@cleanharbors.com or 219-746-5050.

Sincerely,


Pamela K. Harvey, CHMM
Environmental Compliance Manager

Enclosure
Cc w/enclosure: New Mexico Environment Department
Hazardous Waste Bureau
121 Tijeras Avenue NE
Suite 1000
Albuquerque NM 87102

Safety-Kleen Systems, Inc. a Clean Harbors Company
610 131st Place Hammond, IN 46327



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610 131st Place Hammond, IN 46327

CERTIFICATE OF INSURANCE FOR CLOSURE OR POST-CLOSURE CARE

Name and Address of Insurer (herein called the "Insurer"):

Indian Harbor Insurance Company
Seaview House, 70 Seaview Avenue
Stamford, CT 06902-6040

Name and Address of Insured (herein called the "Insured"):

Clean Harbors, Inc.
42 Longwater Drive
Norwell, MA 02061

Facilities covered:

Albuquerque 7-008-01	2720 Girard NE Albuquerque, NM 87107	NMD000804294	Closure: \$126,596
Farmington 7-008-21	4210A Hawkins Road Farmington, NM 87401	NMD980698849	\$109,214
TOTAL:			<u>\$235,810</u>
Face Amount:	\$235,810		
Policy Number:	PEC0055302		
Effective Date:	March 1, 2020		

The Insurer hereby certifies that it has issued to the Insured the policy of insurance identified above to provide financial assurance for closure for the facilities identified above. The Insurer further warrants that such policy conforms in all respects with the requirements of 40 CFR 264.143(e), 264.145(e), 265.143(d) and 265.145(d), as applicable and as such regulations were constituted on the date shown immediately below. It is agreed that any provision of the policy inconsistent with such regulations is hereby amended to eliminate such inconsistency.

Whenever requested by the Secretary of the New Mexico Environmental Department, the Insurer agrees to furnish to the New Mexico Environmental Department a duplicate original of the policy listed above, including all endorsements thereon.

I hereby certify that the wording of this certificate is identical to the wording specified in 40 CFR 264.151(e) as such regulations were constituted on the date shown immediately below.

Anthony Gentile
(Authorized signature for Insurer)

Anthony Gentile
(Name of person signing)

Executive Underwriter
(Title of person signing)

Lynda A. Sergeant
(Signature of witness or notary)

2-20-2020
(Date)

SEAL

