

SNL2003

Sandia National Laboratories

Operated for the U.S. Department of Energy by

Sandia Corporation



P.O. Box 5800, MS-0141
Albuquerque, NM 87185-0141
Phone: (505) 845-8745
Fax: (505) 844-8588
Internet: edkraus@sandia.gov

Elizabeth D. (Becky) Krauss
Vice President
General Counsel
Corporate Secretary

July 15, 2003

Ms. Tracy Hughes, General Counsel
New Mexico State Environment Department
1190 St. Francis Drive
Office of the Secretary
Suite 4050 North
Santa Fe, NM 87502

Dear Ms. Hughes:

Sandia Corporation (Sandia) and the Department of Energy/National Nuclear Security Administration (DOE/NNSA) have held a permit to co-operate a hazardous waste treatment and storage facility at Sandia National Laboratories since 1992. In February 2002, Sandia and DOE/NNSA jointly applied for a renewal of that permit. DOE/NNSA owns the facility, and together DOE/NNSA and Sandia co-operate it. According to NMSA 74-4-4.7, applicants for such a permit are required to file a disclosure statement with the New Mexico Environment Department unless they meet one of three exceptions. Both Sandia Corporation and DOE/NNSA meet one of those exceptions. As General Counsel for Sandia Corporation, I only address Sandia's exception here.

NMSA 74-4-4.7F states that:

"No person shall be required to submit the disclosure statement required by this section if the person is:

... (3) a corporation ... and that

corporation: (a) has on file and in effect with the federal securities and exchange commission a registration statement required under Section 5, Chapter 38, Title 1 of the federal Securities Act of 1933, as amended;

(b)

submits to the secretary with the application for a permit evidence of the registration described in Subparagraph (a) of this paragraph and a copy of the corporation's most recent annual form 10-K or an equivalent report; and

(c) submits to the secretary on the annual anniversary of the date of the issuance of any permit it holds pursuant to the Hazardous Waste Act evidence of registration described in Subparagraph (a) of this paragraph and a copy of the corporation's most recent annual form 10-K or an equivalent report.



Sandia Corporation is a wholly owned subsidiary of Lockheed Martin Corporation (LMC). Sandia Corporation was created to operate Sandia National Laboratories for the DOE/NNSA on behalf of a parent corporation (currently LMC). Sandia Corporation itself has no assets; the Labs' property is owned by DOE/NNSA (except for certain intellectual property to which DOE/NNSA has waived title to Sandia, to use for the benefit of DOE/NNSA missions). Sandia's operating budget is funded by DOE/NNSA, and the fee paid by DOE/NNSA for the management and operation of Sandia National Laboratories is paid out to LMC.

LMC meets all of the conditions of NMSA 74-4-4.7F(3). Enclosed is a copy of LMC's registration statement and most recent 10-K. Sandia, as an integral part of LMC, is covered by LMC's SEC filings. See page 17 of LMC's 10-K. Therefore, Sandia is part of a corporation that meets all of the conditions of NMSA 74-4-4.7F(3). As such, Sandia is not required to file a disclosure statement as part of its joint application with DOE/NNSA for a Hazardous Waste Act permit.

If you have any questions concerning this information, please do not hesitate to call me.

Sincerely,

Tracy Hughes
LX/SGH.

Download: [PDF] [RTF]

Filed March 6, 2003

United States
SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Form 10-K

**ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF
 THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2002
 Commission file number 1-11437

LOCKHEED MARTIN CORPORATION

(Exact name of registrant as specified in its charter)

Maryland
 (State or other jurisdiction of
 incorporation or organization)

52-1893632
 (I.R.S. Employer
 Identification No.)

6801 Rockledge Drive, Bethesda, Maryland 20817-1877 (301/897-6000)
 (Address and telephone number of principal executive offices)

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of Each Class</u>	<u>Name of each exchange on which registered</u>
Common Stock, \$1 par value	New York Stock Exchange, Inc.

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months, and (2) has been subject to such filing requirements for the past 90 days.

Yes [x] No []

Indicate by check mark if the disclosure of delinquent filers pursuant to Item 405 or Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K []

State the aggregate market value of the voting stock held by non-affiliates of the registrant. Approximately \$25.5 billion as of June 30, 2002.