



March 31, 2015

Mr. Ryan Flynn, Secretary
New Mexico Environmental Department
Harold Runnels Building
1190 Saint Francis Drive, Suite N4050
Santa Fe, NM 87505

Dear Mr. Flynn

I am the Chief Financial Officer of Energy Transfer Partners, L.P. whose address is 3738 Oak Lawn Avenue, Dallas, Texas 75219. This letter is in support of this firm's use of the financial test to demonstrate financial assurance for closure and/or post-closure costs, as specified in subpart H of 40 CFR parts 264 and 265.

1. This firm is the owner or operator of the following facilities for which financial assurance for closure or post-closure care is demonstrated through the financial test specified in subpart H of 40 CFR parts 264 and 265. The current closure and/or post-closure cost estimates covered by the test are shown for each facility:

None

2. This firm guarantees, through the guarantee specified in subpart H of 40 CFR parts 264 and 265, the closure or post-closure care of the following facilities owned or operated by the guaranteed party. The current cost estimates for the closure or post-closure care so guaranteed are shown for each facility:

NMD986676955
Transwestern Compressor Station No. 9
6381 North Main Street
Roswell, New Mexico 88201
Current Cost Estimate:
CLOSURE: \$0
POST-CLOSURE: \$2,006,100

The firm identified above is the direct or higher-tier parent corporation of the owner or operator.

3. In States where EPA is not administering the financial requirements of subpart H of 40 CFR part 264 or 265, this firm, as owner or operator or guarantor, is demonstrating

financial assurance for the closure or post-closure care of the following facilities through the use of a test equivalent or substantially equivalent to the financial test specified in subpart H of 40 CFR parts 264 and 265. The current closure and post-closure cost estimates covered by such a test are shown for each facility:

None

4. This firm is the owner or operator of the following hazardous waste management facilities for which financial assurance for closure or, if a disposal facility, post-closure care, is not demonstrated either to EPA or a State through the financial test or any other financial assurance mechanism specified in subpart H of 40 CFR parts 264 and 265 or equivalent or substantially equivalent State mechanisms. The current closure and/or post-closure cost estimates not covered by such financial assurance are shown for each facility:

None

5. This firm is the owner or operator of the following UIC facilities for which financial assurance for plugging and abandonment is required under part 144. The current closure cost estimates as required by 40 CFR 144.62 are shown for each facility:

None

This firm is required to file a Form 10K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

The fiscal year of this firm ends on December 31. The figures for the following items marked with an asterisk are derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year, ended December 31, 2014.

Alternative II	
1. Sum of current Closure and post-closure cost estimates	\$2,006,100
2. Current bond rating of most recent issuance of this firm and name of rating service	Baa3/BBB-Moody's, S&P
	\$1,000,000,000 4.050%- 3/12/2015

3. Date of issuance of bond	\$500,000,000 4.90%- 3/12/2015 \$1,000,000,000 5.150%- 3/12/2015
4. Date of maturity of bond	3/15/2025 (\$1,000,000,000 4.050%) 3/15/2035 (\$500,000,000 4.90%) 3/15/2045 (\$1,000,000,000 5.150%)
*5. Tangible net worth	\$9,758,000,000
*6 Total assets in U.S. (required only if less than 90% of firm's assets are located in U.S.)	N/A
7. Is line 5 at least \$10 million?	Yes
8. Is line 5 at least 6 times line 1?	Yes
9. Are at least 90% of the firm's assets located in the U.S.? If not, complete line 10.	Yes
10. Is line 6 at least 6 times line 1?	NA

I hereby certify that the wording of this letter is identical to the wording specified in 40 CFR 264.151(f) as such regulations were constituted on the date shown immediately below.

Signature: 

Name: Martin Salinas, Jr.

Title: Chief Financial Officer

Date: 3/30/15