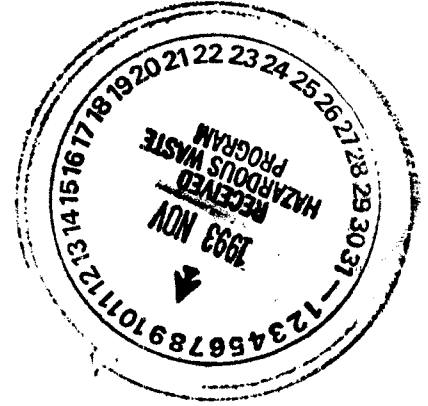


ENTERED



CERTIFIED MAIL

November, 1, 1993

Ms. Anna Walker  
Haz. & Radioactive Waste Bureau  
New Mexico Env'l Division  
1190 St. Francis Drive  
Santa Fe, NM 87502

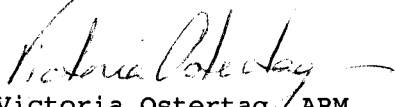
RE: GIANT INDUSTRIES, INC.  
Policy #NTA201575202

Dear Ms. Walker:

Enclosed please find the Hazardous Waste Facility Certificate of Liability Insurance for the above captioned account as required by New Mexico state law.

Please contact me if you have any questions.

Sincerely,

  
Victoria Ostertag, ARM  
Underwriter  
Pollution Liability Dept.

VO/cc

Enclosure

cc: Ms. Mae Sandoval  
Alexander & Alexander of AZ, Inc.  
Plaza Tower, 2800 North 44th St., 8th Floor  
Phoenix, AZ 85008

ECS  
Underwriting,  
Inc.

520 Eagleview Boulevard  
Exton, PA 19341  
(215) 458-0570  
(800) ECS-1414  
*(outside Pennsylvania)*  
Fax (215) 458-8667

HAZARDOUS WASTE FACILITY CERTIFICATE OF LIABILITY INSURANCE

1. Planet Insurance Company, (the "Insurer"), of 4 Penn Center Plaza, Philadelphia, PA, 19103, hereby certifies that it has issued liability insurance covering bodily injury and property damage to GIANT INDUSTRIES, INC. ("Insured"), 23733 North Scottsdale Rd., Scottsdale, AZ 85255 in connection with the insured's obligation to demonstrate financial responsibility under the New Mexico Hazardous Waste Management Regulations, Part II, 206.C.3.h. The coverage applies at Ciniza Refinery, 17 miles east of Gallup, New Mexico (EPA ID #NMD000333211 for sudden and nonsudden accidental occurrences. The limits of liability are \$4,000,000 for "each occurrence" and \$8,000,000 "annual aggregate", exclusive of legal defense costs. The coverage is provided under policy number NTA201575202, issued on NOVEMBER 1, 1993. The effective date of the said policy is NOVEMBER 1, 1993. The Insurer further certifies the following with respect to the insurance described in Paragraph 1:

(a) Bankruptcy or insolvency of the insured shall not relieve the Insurer of its obligations under the policy.

(b) The Insurer is liable for the payment of amounts within any deductible applicable to the policy, with a right of reimbursement by the Insured for any such payment made by the Insurer. This provision does not apply with respect to that amount of any deductible for which coverage is demonstrated as specified New Mexico Hazardous Waste Management Regulations, Part II, 206.C.3.h(6) or 206.D.3.h(6).

(c) Whenever requested by the New Mexico Environmental Improvement Division (EID), the Insurer agrees to furnish to the Regional Administrator a signed duplicate original of the policy and all endorsements.

(d) Cancellation of the insurance, whether by the Insurer or the Insured, will be effective only upon written notice and only after the expiration of sixty (60) days after a copy of such written notice is received by the EID Director.

(e) Any other termination of the insurance will be effective only upon written notice and only after the expiration of thirty (30) days after a copy of such written notice is received by the DEP Commissioner of the EID Director.

I hereby certify that the wording of this instrument is identical to the wording specified in the New Mexico Waste Management Regulations, Part II, 206.D.3.j(10), as such regulation was constituted on the date first above written, and that the Insurer is licensed to transact the business of insurance, or eligible to provide insurance as an excess or surplus lines insurer, in one or more states.



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(Signature of Authorized Representative of Insurer

Paul M. Murdoch, Assistant Vice President  
Authorized Representative of Planet Insurance Company

c/o Environmental Compliance Services, Inc.  
520 Eagleview Boulevard  
Exton, PA 19341