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Via Certified Mail  
No. 7006 0810 0004 3770 8816

SEP 9 2013

September 3, 2013

NMED  
Hazardous Waste Bureau

John Kieling  
Bureau Chief  
New Mexico Environment Department  
Hazardous Waste Bureau  
2905 Rodeo Park Drive East, Bldg. 1  
Santa Fe, New Mexico 87505-6303

**Re: Financial Assurance for Western Refining Southwest, Inc.,  
Gallup Refinery, EPA ID #NMD000333211 and  
Bloomfield Refinery, EPA ID #NMD089416416**

Dear Mr. Kieling:

This letter and attachment provide a semi-annual review of financial assurance for facilities at Western Refining Southwest, Inc. (Western), Gallup and Bloomfield Refineries. The Gallup Refinery is a crude oil refinery owned and operated by Western Refining Southwest, Inc., formerly known as Giant Industries Arizona, Inc. and formerly doing business as Giant Refining Company Ciniza Refinery. The Bloomfield Refinery is a former crude oil refinery that currently operates as a crude and products terminal. It is owned by San Juan Refining Company, a New Mexico corporation, and operated by Western Refining Southwest, Inc., formerly known as Giant Industries Arizona, Inc., an Arizona corporation.

2013 Semi-Annual Financial Assurance Review

The semi-annual financial review consisted of re-running the 40 CFR 264.151 (f) Alternative I Calculation using semi-annual financial data. The calculation is presented in the attached spreadsheet. To pass the financial test, two of the three questions (line 15, 16, and 17) must be "yes". Western passes the semi-annual financial test calculation.

If you have any questions, please call Allen Hains at (915) 534-1483.

Sincerely,

Leslie Ann Allen  
Senior Vice President  
Environmental and Regulatory Affairs

Attachment

**Western Refining, Inc.**  
**2013 NMED Order - Financial Assurance**  
**06-30-13**

Alternative I

1. Sum of current closure and post-closure cost estimates.			\$2,492,000
	Total liabilities		
*2. Total liabilities	\$1,609,518,000		\$1,609,518,000
	Tangible net worth		
*3. Tangible net worth	\$835,384,000		\$835,384,000
	Net worth		
*4. Net worth	\$904,373,000		\$904,373,000
*5. Current assets			\$1,266,986,000
*6. Current liabilities			\$909,927,000
*7. Net working capital			\$357,059,000
*8. The sum of net income plus depreciation, depletion, and amortization.			\$334,338,000
*9. Total Assets in U.S. (required only if less than 90% of firm's assets are located in the U.S.)			N/A
10. Is line 3 at least \$10 million?		Yes	
11. Is line 3 at least 6 times Line 1?	335.2 Times	Yes	
12. Is line 7 at least 6 times line 1?	143.3 Times	Yes	
*13. Are at least 90% of firm's assets located in the U.S.?			Yes
14. Is line 9 at least 6 times line 1?	1007.6 Times	N/A	
Any two of the next three			
15. Is line 2 divided by line 4 less than 2.0?	1.8	Yes	
16. Is line 8 divided by line 2 greater than 0.1?	0.208	Yes	
17. Is line 5 divided by line 6 greater than 1.5?	1.39	No	