


HAZARDOUS WASTE FACILITY CERTIFICATE OF LIABILITY INSURANCE

PLANET INSURANCE COMPANY, (the "insurer"), of 4 PENN CENTER PLAZA, PHILADELPHIA, PA 19103, (address of insurer), hereby certifies that is has issued liability insurance covering bodily injury and property damage to GIANT INDUSTRIES, INC. (the "insured"), of 23733 North Scottsdale Road, Scottsdale, Arizona 85255 (address of insured), in connection with the New Mexico Hazardous Waste Management Regulations, Part II, 206.C.3.h. The coverage applies at EPA #NMD000333211, Ciniza Refinery, 17 miles east of Gallup, New Mexico (EPA ID #, Name and Address of Facility), for SUDDEN AND NONSUDDEN ACCIDENTAL OCCURRENCES. The limits of liability are \$4,000,000 each occurrence and \$8,000,000 annual aggregate, exclusive of legal defense costs. The coverage is provided under policy number NTA2015752, issued on 03/29/91. The effective date of said policy is 03/29/91. The effective expiration date of said policy is 03/29/92.

The insurer further certifies the following with respect to the insurance described in Paragraph 1 above:

- (a) Bankruptcy or insolvency of the insured shall not relieve the Insurer of its obligations under the policy.
- (b) The Insurer is liable for the payment of amounts within any deductible applicable to the policy, with a right of reimbursement by the insured for any such payment made by the Insurer. This provision does not apply with respect to that amount of any deductible for which coverage is demonstrated as specified in New Mexico Hazardous Waste Management Regulations, Part II, 206.C.3.h(6) or 206.D.3.h(6).
- (c) Whenever requested by the Director of the New Mexico Environmental Improvement Division (EID), the Insurer agrees to furnish to the Director a signed duplicate original of the policy and all endorsements.
- (d) Cancellation of the insurance, whether by the Insurer or the Insured, will be effective only upon written notice and only after the expiration of sixty (60) days after a copy of such written notice is received by the EID Director.
- (e) Any other termination of this insurance shall be effective only upon written notice and only after the expiration of thirty (30) days after a copy of such written notice is received by the EID Director.

I hereby certify that the wording of this instrument is identical to the wording specified in the New Mexico Waste Management Regulations, Part II, 206.D.3.j(10), as such regulation was constituted on the date first above written, and that the Insurer is licensed to transact the business of insurance, or eligible to provide insurance as an excess or surplus lines insurer, in one or more States.

  
(Signature of Authorized Representative of Insurer)

Paul M. Murdoch, Assistant Vice President  
Authorized Representative of Planet Insurance Company  
4 Penn Center Plaza, Phila., PA.

7-9-91