

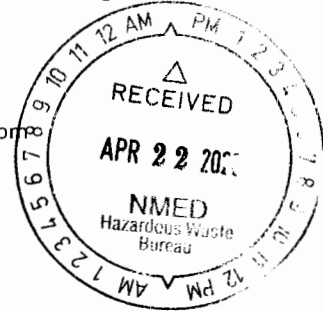


Donald C. Templin
Executive Vice President and Chief Financial Officer



Marathon Petroleum Corporation

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April 20, 2020

Kevin Pierard
Bureau Chief
New Mexico Environment Department
Hazardous Waste Bureau
2905 Rodeo Park Drive East, Bldg. 1
Santa Fe, New Mexico 87505-6303

RE: Letter from Chief Financial Officer

I am the chief financial officer of Marathon Petroleum Corporation, 539 South Main Street, Findlay, OH 45840. This letter is in support of use of the financial test to demonstrate financial responsibility for liability coverage and closure and/or post-closure care as specified in subpart H of 40 CFR parts 264 and 265.

The firm identified above is the owner or operator of the following facilities for which liability coverage for both sudden and nonsudden accidental occurrences is being demonstrated through the financial test specified in subpart H of 40 CFR parts 264 and 265: None

The firm identified above guarantees, through the guarantee specified in subpart H of 40 CFR parts 264 and 265, liability coverage for both sudden and nonsudden accidental occurrences at the following facilities owned or operated by the following:

EPA ID No.: NMD089416416
Facility Name: Western Refining Southwest, Inc., Bloomfield Terminal
Facility Address: 50 Road 4990, Bloomfield, New Mexico 87413
Mailing Address: P.O. Box 159, Bloomfield, New Mexico 87413

EPA ID No.: NMD000333211
Facility Name: Western Refining Southwest, Inc., Gallup Refinery
Facility Address: I-40 Exit 39, Jamestown, New Mexico 87347
Mailing Address: 92 Giant Crossing Road, Gallup, New Mexico 87301

The firm identified above is the direct or higher-tier parent corporation of the owner or operator.

1. The firm identified above owns or operates the following facilities for which financial assurance for closure or post-closure care or liability coverage is demonstrated through the financial test specified in subpart H of 40 CFR parts 264 and 265. The current closure and/or post-closure cost estimate covered by the test are shown for each facility: None
2. The firm identified above guarantees, through the guarantee specified in subpart H of 40 CFR parts 264 and 265, the closure and post-closure care or liability coverage of the following facilities owned or operated by the guaranteed party. The current cost estimates for closure or post-closure care so guaranteed are shown for each facility:

Western Refining Southwest, Inc., Gallup Refinery
I-40 Exit 39, Jamestown, New Mexico 87347 (facility address)
92 Giant Crossing Road, Gallup, New Mexico 87301 (mailing address)
EPA ID No. - NMD000333211

Closure Cost Estimate for Aeration Lagoons - \$1,467,882

Post-Closure Cost Estimate for LTU – \$210,881
Closure Cost Estimate for Facility-Wide Ground Water Monitoring - \$4,149,946

Western Refining Southwest, Inc., Bloomfield Terminal
50 Road 4990, Bloomfield, New Mexico 87413 (facility address)
P.O. Box 159, Bloomfield, New Mexico 87413 (mailing address)
EPA ID No. - NMD089416416
Closure Cost Estimate North & South Aeration Lagoons - \$374,277
Closure Cost Estimate Facility-Wide Ground Water Monitoring - \$871,055

3. In States where EPA is not administering the financial requirements of subpart H of 40 CFR parts 264 and 265, this firm is demonstrating financial assurance for the closure or post-closure care of the following facilities through the use of a test equivalent or substantially equivalent to the financial test specified in subpart H or 40 CFR parts 264 and 265. The current closure or post-closure cost estimates covered by such a test are shown for each facility:

Tesoro Alaska Company LLC - Kenai Refinery
54741 Tesoro Road
PO Box 3369
Kenai, AK 99611-3369
EPA ID No. - AKD 048679682
Corrective Action Cost Estimate - \$11,892,468 (SWMUs)
Post-closure and Corrective Action Cost Estimate - \$2,023,013 (Regulated Units)

Marathon Petroleum Company LP
Robinson Illinois Refinery, Robinson, Illinois
EPA ID No. – ILD005476882
Closure amount - \$3,484,921
Post-closure amount - \$6,314,594

Blanchard Refining Company LLC
2401 5th Avenue South, Texas City, Texas
SWR No. 34507
Closure - \$26,989,282
Post-Closure - \$12,772,619

Marathon Petroleum Company LP
Route No. 61, Garyville, LA 70051
Site ID: GD-095-0981
Closure amount - \$768,668

Tesoro Refining & Marketing Company LLC, Martinez Refinery
150 Solano Way, Martinez, CA 94553
EPA ID No. - CAR 000091488
Closure Cost Estimate - \$299,872

Tesoro Refining & Marketing Company LLC, Martinez Refinery
150 Solano Way, Martinez, CA 94553
EPA ID No. - CAD 000072751
Post-Closure Cost Estimate - \$2,699,905

Tesoro Refining & Marketing Company LLC, Los Angeles Refinery - Wilmington
Operations
2101 E. Pacific Highway, Wilmington, CA 90744
EPA ID No. - CAD 041520644
Post-Closure Cost Estimate - \$2,199,765

Tesoro Refining & Marketing Company LLC, Los Angeles Refinery - Carson Operations
1801 Sepulveda, Carson, CA 90749
EPA ID No. - CAD077227049
Post-Closure & Corrective Action Cost Estimate - \$32,106,406

Tesoro Refining & Marketing Company LLC, Anacortes Refinery
10200 West March Point Road, Anacortes, Washington 98221
EPA ID No. - WAD 009275082 (Site 1)
Post-Closure Cost Estimate - \$186,431

Tesoro Refining & Marketing Company LLC, Mandan Refinery
900 Old Red Trail NE, Mandan, North Dakota 58554
EPA ID No. - NDD 006175467
Closure Cost Estimate - \$624,320

Tesoro Refining & Marketing Company LLC, Mandan Refinery
900 Old Red Trail NE, Mandan, North Dakota 58554
Permit # ID-037
Closure Cost Estimate - \$307,187
Post-Closure Estimate - \$501,033

Tesoro Refining & Marketing Company LLC, Mandan Refinery
900 Old Red Trail NE, Mandan, North Dakota 58554
Permit # HW-002
Corrective Action Cost Estimate - \$2,411,951

Tesoro Refining & Marketing Company LLC, Anacortes Refinery
10200 West March Point Road, Anacortes, Washington 98221
Limited Purpose Landfill
Closure Site #2 - \$10,593
Post-Closure Site #2 - \$104,867

4. The firm identified above owns or operates the following hazardous waste management facilities for which financial assurance for closure or, if a disposal facility, post-closure care, is not demonstrated either to EPA or a State through the financial test or any other financial assurance mechanisms specified in subpart H of 40 CFR parts 264 and 265 or equivalent or substantially equivalent State mechanisms. The current closure and/or post-closure cost estimates not covered by such financial assurance are shown for each facility: None
5. This firm is the owner or operator or guarantor of the following UIC facilities for which financial assurance for plugging and abandonment is required under part 144 and is assured through a financial test. The current closure cost estimates as required by 40 CFR 144.62 are shown for each facility:

Tesoro Refining & Marketing Company LLC
900 Old Red Trail NE, Mandan, North Dakota 58554
EPA ID No. - NDD 006175467 - Mandan, ND Injection Well No. 1
Closure - \$175,375
Postclosure - \$,5000
EPA ID No. - NDD 006175467 - Mandan, ND Injection Well No. 2
Closure - \$149,303
Postclosure - \$5,000

Blanchard Refining Company LLC
2401 5th Avenue South, Texas City, Texas
UIC: WDW80 - Closure amount - \$302,852
UIC: WDW127 - Closure amount - \$325,215
UIC: WDW128 - Closure amount - \$332,923

This firm is required to file a Form 10K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

The fiscal year of this firm ends on December 31. The figures for the following items marked with an asterisk are derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year, ended December 31, 2019.

Part B. Closure or Post-Closure Care and Liability Coverage

Alternative II

- | | |
|---|-------------------------|
| 1. Sum of current closure and post-closure cost estimates (total of all cost estimates listed above) | <u>\$114,553,411</u> |
| 2. Amount of annual aggregate liability coverage to be demonstrated | <u>\$8,000,000</u> |
| 3. Sum of lines 1 and 2 | <u>\$122,553,411</u> |
| 4. Current bond rating of most recent issuance and name of rating service | <u>BBB – S&P</u> |
| 5. Date of issuance of bond | <u>Dec 14, 2015</u> |
| 6. Date of maturity of bond | <u>Dec 15, 2045</u> |
| *7. Tangible net worth (if any portion of the closure or post-closure cost estimates is included in "total liabilities" on your financial statements you may add that portion to this line) | <u>\$20,045,000,000</u> |
| *8. Total assets in the U.S. (required only if less than 90% of assets are located in the U.S.) | <u>\$98,157,000,000</u> |
| 9. Is line 7 at least \$10 million? | <u>Yes</u> |
| 10. Is line 7 at least 6 times line 3? | <u>Yes</u> |
| *11. Are at least 90% of assets located in the U.S.? If not complete line 12. | <u>Yes</u> |
| 12. Is line 8 at least 6 times line 3? (Yes/No) | <u>Yes</u> |

I hereby certify that the wording of this letter is identical to the wording specified in 40 CFR 264.151(g) as such regulations were constituted on the date shown immediately below.

Donald C. Templin
Donald C. Templin
Executive Vice President and CFO

Date: April 20, 2020



CORPORATE GUARANTEE FOR CLOSURE OR POST-CLOSURE CARE

Guarantee made this 20th day of April, 2020 by Marathon Petroleum Corporation, a business corporation organized under the laws of the State of Delaware, herein referred to as guarantor. Marathon Petroleum Corporation is the higher-tier parent corporation of the owner or operator. This guarantee is made on behalf of the Western Refining Southwest, Inc., of Gallup Refinery at I-4, Exit 9, Jamestown, New Mexico 87347 (mailing address 92 Giant Crossing Road, Gallup, New Mexico 87301) and Bloomfield Terminal, 50 Road 4990, Bloomfield, New Mexico 87413, which is our subsidiary, to the United States Environmental Protection Agency (EPA).

RECITALS

1. Guarantor meets or exceeds the financial test criteria and agrees to comply with the reporting requirements for guarantors as specified in 40 CFR 264.143(f), 264.145(f), 265.143(e), and 265.145(e).

2. Western Refining Southwest, Inc. owns or operates the following hazardous waste management facility(ies) covered by this guarantee:

EPA Identification Number:	NMD000333211
Facility Name:	Western Refining Southwest, Inc. Gallup Refinery
Facility Address:	I-40, Exit 39 Jamestown, New Mexico 87347
Mailing Address:	92 Giant Crossing Road Gallup, New Mexico 87301

This guarantee is for closure, post-closure care and corrective action.

EPA Identification Number:	NMD089416416
Facility Name:	Western Refining Southwest, Inc. Bloomfield Terminal
Facility Address:	50 Road 4990 Bloomfield, New Mexico 87413
Mailing Address:	P. O. Box 159 Bloomfield, New Mexico 87413

This guarantee is for closure and corrective action.

3. "Closure plans" and "post-closure plans" as used below refer to the plans maintained as required by subpart G of 40 CFR parts 264 and 265 for the closure and post-closure care of facilities as identified above.

4. For value received from Western Refining Southwest, Inc., guarantor guarantees to EPA that in the event that Western Refining Southwest, Inc. fails to perform closure and post-closure care of the above facility(ies) in accordance with the closure or post-closure plans and other permit or interim status requirements whenever required to do so, the guarantor shall do so or establish a trust fund as specified in subpart H of 40 CFR part 264 or 265, as applicable, in the name of Western Refining Southwest, Inc. in the amount of the current closure or post-closure cost estimates as specified in subpart H of 40 CFR parts 264 and 265. Marathon Petroleum Corporation is the higher-tier parent corporation of the owner or operator and therefore no value is being exchanged.

5. Guarantor agrees that if, at the end of any fiscal year before termination of this guarantee, the guarantor fails to meet the financial test criteria, guarantor shall send within 90 days, by certified mail, notice to the EPA Regional Administrator(s) for the Region(s) in which the facility(ies) is(are) located and to Western Refining Southwest, Inc. that he intends to provide alternate financial assurance as specified in subpart H of 40 CFR part 264 or 265, as applicable, in the name of Western Refining Southwest, Inc.. Within 120 days after the end of such fiscal year, the guarantor shall establish such financial assurance unless Western Refining Southwest, Inc. has done so.

6. The guarantor agrees to notify the EPA Regional Administrator by certified mail, of a voluntary or involuntary proceeding under Title 11 (Bankruptcy), U.S. Code, naming guarantor as debtor, within 10 days after commencement of the proceeding.

7. Guarantor agrees that within 30 days after being notified by an EPA Regional Administrator of a determination that guarantor no longer meets the financial test criteria or that he is disallowed from continuing as a guarantor of closure or post-closure care, he shall establish alternate financial assurance as specified in subpart H of 40 CFR part 264 or 265, as applicable, in the name of Western Refining Southwest, Inc. unless Western Refining Southwest, Inc. has done so.

8. Guarantor agrees to remain bound under this guarantee notwithstanding any or all of the following: amendment or modification of the closure or post-closure plan, amendment or modification of the permit, the extension or reduction of the time of performance of closure or post-closure, or any other modification or alteration of an obligation of the owner or operator pursuant to 40 CFR part 264 or 265.

9. Guarantor agrees to remain bound under this guarantee for as long as Western Refining Southwest, Inc. must comply with the applicable financial assurance requirements of subpart H of 40 CFR parts 264 and 265 for the above-listed facilities, except as provided in paragraph 10 of this agreement.

10. Guarantor may terminate this guarantee by sending notice by certified mail to the EPA Regional Administrator(s) for the Region(s) in which the facility(ies) is(are) located and to Western Refining Southwest, Inc., provided that this guarantee may not be terminated unless and until Western Refining Southwest, Inc. obtains, and the EPA Regional Administrator(s) approve(s), alternate closure and/or post-closure care coverage complying with 40 CFR 264.143, 264.145, 265.143, and/or 265.145.

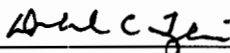
11. Guarantor agrees that if Western Refining Southwest, Inc. fails to provide alternate financial assurance as specified in subpart H of 40 CFR part 264 or 265, as applicable, and obtain written approval of such assurance from the EPA Regional Administrator(s) within 90 days after a notice of cancellation by the guarantor is received by an EPA Regional Administrator from guarantor, guarantor shall provide such alternate financial assurance in the name of Western Refining Southwest, Inc..

12. Guarantor expressly waives notice of acceptance of this guarantee by the EPA or by Western Refining Southwest, Inc. Guarantor also expressly waives notice of amendments or modifications of the closure and/or post-closure plan and of amendments or modifications of the facility permit(s).

I hereby certify that the wording of this guarantee is identical to the wording specified in 40 CFR 264.151(h) as such regulations were constituted on the date first above written.

Effective date: April 20, 2020

Marathon Petroleum Corporation



Donald C. Templin
Executive Vice President and CFO



Signature of witness or notary: 



Barbara J. Logsdor
Notary Public, State of Ohio
My Commission Expires September 27, 2023